

West Chester Area School District
Operating Expense History and Forecast

5/27/2009

A	E	F	G	H	I	J	K	L	M	N	O	P
	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Projected	Estimated	Estimated	Estimated	Estimated
	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2008-09	2009-10	2010-11	2011-12	2012-13
3 Staff	86,665.3	92,205.1	98,092.6	102,058.1	110,044.9	115,830.4	117,831.9	117,568.6	123,277.5	127,702.8	132,487.4	149,046.8
4 Total Salaries	68,745.4	71,544.2	75,178.0	77,504.7	81,915.7	85,629.5	87,308.4	88,170.1	91,087.4	93,390.8	95,786.8	98,278.6
5 Administration												
6 Reg Salaries	4,855.5	5,264.0	5,669.5	6,074.0	6,358.7	6,980.7	7,081.5	7,031.0	7,305.2	7,597.4	7,901.3	8,217.3
7 Teachers												
8 Reg Salaries	50,736.8	52,206.0	53,981.5	55,600.3	57,724.3	59,946.7	60,366.2	61,255.0	63,298.7	64,677.1	66,014.1	67,404.7
9 Extra Duty Pymnts	690.3	873.3	1,091.8	998.2	1,028.0	1,197.0	1,011.7	994.7	1,186.6	1,234.1	1,234.1	1,260.1
10 Sabbatical Pymnts	87.2	283.3	395.9	228.0	301.8	43.9	274.7	274.7	283.0	288.4	294.3	300.5
11 Subject Chair Pymnts	152.5	152.1	169.7	201.2	392.3	412.6	420.6	420.6	432.4	440.6	449.7	459.2
12 Severance Pymnts	499.5	41.4	398.1	251.5	304.2	245.9	382.9	382.9	394.4	401.9	410.2	418.9
13 Supplemental Contracts	1,116.9	1,190.1	1,202.2	1,311.7	1,980.1	2,033.1	2,167.3	2,167.3	2,254.0	2,296.9	2,344.4	2,393.7
14 Total Teachers	53,283.2	54,746.2	57,239.3	58,590.9	61,730.8	63,879.2	64,623.4	65,495.2	67,849.0	69,313.9	70,746.9	72,237.1
15 Technical												
16 Reg Salaries	1,865.6	2,031.9	2,040.5	2,401.2	2,500.4	2,749.5	2,966.7	2,966.7	2,978.5	3,097.7	3,221.6	3,350.4
17 Office Clerical												
18 Reg Salaries	4,231.4	4,645.0	5,198.6	5,522.8	5,939.6	6,292.9	6,619.4	6,659.7	6,655.9	6,856.2	7,130.5	7,415.7
19 Crafts and Trades												
20 Reg Salaries	4,509.7	4,857.1	5,030.1	4,915.8	5,386.2	5,727.1	6,017.4	6,017.4	6,298.8	6,525.5	6,786.5	7,058.0
21												
22 Benefits												
23 Medical	7,258.2	7,784.7	9,113.4	10,377.2	11,744.7	13,233.2	14,712.9	14,518.2	16,149.0	17,877.0	19,789.8	21,907.3
24 Dental	1,068.5	1,119.1	1,403.4	1,381.0	1,398.9	1,504.3	1,609.6	1,486.1	1,579.7	1,679.2	1,785.0	1,897.5
25 Vision	156.8	183.6	180.4	151.5	154.0	161.1	175.7	161.1	168.0	175.2	182.7	190.6
26 Prescription	2,657.7	2,831.5	2,816.1	3,112.9	3,473.2	3,099.7	3,384.6	3,164.3	3,433.3	3,725.1	4,041.7	4,385.3
27 Social Security	5,266.7	5,357.9	5,623.7	5,784.1	6,095.4	6,380.7	6,667.7	6,517.7	7,003.6	7,144.4	7,327.7	7,518.3
28 Retirement	795.7	2,697.5	3,153.5	3,604.6	5,209.4	6,092.4	4,148.8	4,148.8	4,376.1	4,445.4	4,549.9	16,117.7
29 Tuition Reimbursement	607.8	689.3	974.8	896.9	946.3	887.1	1,087.8	952.6	1,037.0	1,088.9	1,143.3	1,200.5
30 Life & Disability	203.0	208.7	540.6	464.0	518.6	480.6	532.9	532.9	552.9	566.9	581.4	596.6
31 Workers Comp/Unempl/Other	833.2	1,217.9	606.6	615.8	731.3	728.5	724.8	724.8	731.6	738.3	745.1	751.9
32 Total Benefits	18,847.4	22,090.1	24,412.5	26,388.1	30,271.8	32,567.6	33,044.8	32,206.5	35,031.2	37,440.3	40,146.7	54,565.6
33 (Less) cost sharing	(927.5)	(1,429.2)	(1,498.0)	(1,834.6)	(2,142.6)	(2,366.6)	(2,521.3)	(2,808.0)	(2,841.0)	(3,128.3)	(3,446.0)	(3,797.5)
34 Net Benefits	17,920.0	20,660.9	22,914.5	24,553.5	28,129.2	30,201.0	30,523.5	29,398.5	32,190.1	34,312.0	36,700.6	50,768.2
35												
36 Prof. & Tech. Services	7,663.2	7,847.1	9,083.1	9,814.6	9,802.8	10,700.1	11,316.9	11,290.0	11,403.2	11,879.7	12,377.3	12,896.8
37 Substitute Service	1,333.9	1,497.7	1,732.6	1,688.2	1,732.4	1,676.0	1,906.1	1,841.1	1,571.9	1,619.1	1,667.7	1,717.7
38 Contracted Therapeutic Staff	567.3	567.3	746.7	461.9	523.9	682.3	475.0	691.9	526.8	553.1	580.8	609.8
39 Contracted Aides	290.2	374.4	440.2	219.2	363.6	473.9	503.0	333.5	503.0	528.2	554.6	582.3
40 CCIU - Special Education Programs	2,761.3	2,477.3	2,688.9	3,010.3	2,953.0	3,208.9	3,365.5	3,376.5	3,367.5	3,535.8	3,712.6	3,898.3
41 Due Process Hearings	404.6	363.7	411.7	619.1	332.4	507.9	610.7	610.7	583.5	612.7	643.3	675.5
42 Early Intervention	105.7	258.7	217.2	159.1	224.6	196.2	220.4	260.4	256.9	269.7	283.2	297.3
43 Extended School Year	43.2	17.6	210.6	333.4	395.6	410.9	380.0	503.4	540.0	567.0	595.4	625.1
44 Alternative Education - Special Ed	252.5	547.1	519.2	662.9	745.1	879.9	741.7	833.2	944.9	992.1	1,041.8	1,093.8
45 Alternative Education - Reg	341.2	147.0	159.3	524.2	342.3	251.3	240.6	240.6	423.5	436.2	449.3	462.8
46 Tax Collection	458.3	474.8	537.2	496.6	545.9	543.3	605.4	555.4	555.0	571.7	588.8	606.5
47 Legal	261.1	287.9	308.9	288.1	228.2	255.0	365.3	350.3	342.5	352.8	363.4	374.3
48 Other	843.9	833.3	1,110.6	1,351.6	1,415.8	1,614.5	1,903.3	1,693.1	1,787.7	1,841.4	1,896.6	1,953.5
49												
50 Purchased Property Services	3,231.9	3,383.1	3,608.5	4,061.9	4,455.0	4,831.5	5,106.7	5,206.7	5,248.7	5,649.0	5,971.9	6,155.3
51 Electricity	1,698.7	1,727.4	1,919.9	2,251.7	2,631.3	2,996.8	2,986.0	3,087.6	3,090.0	3,321.8	3,570.9	3,678.0
52 Water/Sewer	229.5	251.3	287.7	302.3	345.5	403.5	407.3	407.3	419.2	431.8	444.7	458.1
53 Trash Removal	79.3	89.9	90.5	146.1	136.0	155.0	190.0	190.0	190.0	199.5	209.5	219.9
54 Office Rental	200.1	211.7	222.0	226.8	77.9	0.8	100.8	100.8	100.0	103.0	106.1	109.3
55 Other	1,024.3	1,102.8	1,088.4	1,135.0	1,264.3	1,275.4	1,422.6	1,421.0	1,449.5	1,593.0	1,640.7	1,690.0
56												
57 Other Services	16,420.4	17,563.8	19,747.4	21,040.7	21,636.2	23,873.7	25,492.5	25,447.8	26,611.9	28,653.6	30,293.1	32,131.4
58 Charter Schools	3,288.8	3,788.9	4,305.9	4,691.2	4,455.5	5,470.3	6,017.4	5,863.0	7,163.2	7,475.0	8,083.0	8,835.0
59 Tuition: Special Education	1,102.3	1,152.5	1,679.1	1,936.6	2,195.6	2,247.9	2,562.0	2,500.9	2,462.1	2,536.0	2,612.1	2,690.4
60 Tuition: CAT	546.5	745.4	857.7	1,028.5	1,123.7	1,187.6	1,200.5	1,200.5	1,245.1	1,685.1	1,836.8	2,002.1
61 Tuition: Other	50.0	84.9	21.2	25.5	-	-	-	-	-	-	-	-
62 Bussing: Public Schools	2,986.6	3,209.5	3,335.4	3,701.7	3,907.0	4,436.4	4,902.2	4,943.2	4,989.4	5,388.6	5,658.0	5,940.9
63 Bussing: Non-Public	4,081.6	4,347.9	4,257.2	4,542.5	4,591.8	4,579.7	4,998.3	5,147.0	4,679.5	5,053.8	5,306.5	5,571.9
64 Bussing: Special Ed	1,922.9	1,850.0	2,740.9	2,897.5	2,991.4	3,513.9	2,889.8	2,875.8	3,201.1	3,457.2	3,630.1	3,811.6
65 Bussing: Extracurricular	177.2	188.6	192.2	223.7	334.0	260.1	415.5	415.5	322.4	348.1	365.6	383.8
66 Insurance	324.7	337.7	370.7	402.9	436.5	461.9	475.3	415.3	480.5	504.5	529.8	556.2
67 Telephone/Postage	564.6	502.8	612.2	516.9	561.0	527.1	601.3	696.7	611.3	629.6	648.5	667.9
68 Other	1,375.2	1,355.6	1,374.9	1,073.6	1,039.7	1,188.8	1,430.2	1,390.0	1,457.3	1,575.6	1,622.8	1,671.5
69												
70 Supplies	4,455.2	5,130.1	4,641.8	5,459.0	5,025.7	6,404.7	7,002.4	6,601.6	6,128.8	7,819.9	7,323.7	7,696.6
71 Heating Fuel	493.0	659.0	571.1	930.7	1,235.9	1,060.1	1,236.0	1,475.2	1,131.0	1,164.9	1,199.9	1,235.9
72 Other Operations/Maint Supplies	576.1	614.9	657.1	738.5	819.5	925.6	889.6	889.6	1,019.4	1,060.2	1,102.6	1,146.7
73 Educational	1,052.6	1,395.5	1,429.0	2,341.7	2,010.9	2,591.9	2,262.0	2,262.0	2,319.1	2,411.9	2,508.4	2,608.7
74 Curriculum Proposals	300.6	1,260.3	1,415.4	925.1	396.7	1,148.5	1,759.1	1,398.4	753.1	2,240.6	1,532.8	1,686.1
75 Educational /Admin Software	1,034.2	524.8	235.8	303.5	353.1	464.8	614.2	364.5	721.0	749.9	779.8	811.0
76 Administration/Business	198.6	208.5	170.3	212.1	199.8	199.5	221.6	191.9	163.6	170.1	176.9	184.0
77 Other	800.1	467.1	163.1	7.4	9.8	14.3	21.8	21.8	21.5	22.3	23.2	24.2
												

West Chester Area School District
Revenue History and Forecast

	A	I	J	K	L	M	N	O	P	Q	R	S	T
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Projected	Estimated	Estimated	Estimated	Estimated
	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2008-09	2008-09	2009-10	2010-11	2011-12	2012-13
1													
2													
3	Local	109,087.9	115,499.0	126,613.0	136,736.6	145,232.7	151,845.3	160,069.8	158,102.2	167,331.3	174,088.8	186,157	197,963
4	Real Estate	87,718.9	93,294.9	103,061.0	110,604.6	117,752.5	123,662.8	133,498.3	133,412.7	142,137.7	148,050.6	159,236.9	170,123.0
5	Current	83,896.3	90,363.4	99,863.2	107,927.1	115,783.1	121,988.6	131,455.6	131,912.7	140,807.7	146,467.1	157,621.7	168,475.5
6	Interim	3,722.6	2,931.5	3,197.8	2,677.5	1,969.4	1,674.2	2,042.7	1,500.0	1,530.0	1,583.6	1,615.2	1,647.5
7	Earned Income	12,960.7	13,493.2	14,738.7	15,404.5	16,889.7	17,913.6	17,695.8	16,945.8	17,681.1	17,681.1	18,211.5	18,757.9
8	Real Estate Transfer	3,926.4	4,475.0	4,703.8	5,197.7	4,261.7	3,665.9	3,700.0	2,500.0	2,610.0	2,662.2	2,715.4	2,769.8
9	Delinquent Taxes	2,845.2	2,619.0	2,348.2	2,568.5	2,442.6	2,810.3	2,890.1	2,890.1	2,976.8	3,066.1	3,158.1	3,252.8
10	Investment Earnings	617.6	438.1	935.6	2,250.4	3,234.1	3,051.1	1,683.0	1,707.4	1,741.5	1,915.7	2,107.3	2,318.0
11	Other	1,019.1	1,178.8	825.7	710.9	652.1	741.6	602.6	646.2	699.1	713.1	727.4	741.9
12													
13	State	21,368.5	22,058.2	24,494.2	24,473.2	26,077.6	27,228.1	25,765.6	26,195.8	28,383.5	27,211.4	27,627	34,043
14	Student Subsidies	18,327.9	18,033.3	20,108.7	19,874.2	20,444.0	21,026.1	20,357.3	20,862.6	22,693.6	21,416.5	21,688.5	22,224.8
15	Basic Instruction	6,094.2	6,211.1	6,330.5	6,472.6	6,710.6	6,844.8	6,947.5	7,050.1	7,191.1	7,334.9	7,481.6	7,631.3
16	Special Education	4,805.4	4,724.3	4,791.4	4,908.9	5,004.1	5,020.6	5,203.2	5,006.2	6,920.3	5,244.7	5,349.6	5,456.6
17	Tuition Private Home Placet	58.4	31.8	37.8	102.0	71.3	73.6	45.0	45.0	45.0	45.0	45.0	45.0
18	Transportation	5,220.7	4,981.7	5,337.5	5,039.2	4,976.0	4,371.1	4,325.4	4,678.5	4,678.5	4,772.1	4,867.5	4,964.9
19	Medical, Dental & Nurse	280.1	332.3	331.7	311.9	305.6	296.3	307.2	299.9	299.9	299.9	299.9	299.9
20	Rent	795.5	922.3	1,953.2	1,694.6	1,334.2	1,437.4	1,561.6	1,539.5	1,456.1	1,227.1	1,058.5	1,058.5
21	Charter Schools	817.7	817.7	1,063.4	1,071.4	1,294.4	1,337.4	1,619.1	1,619.1	1,758.9	2,149.0	2,242.5	2,424.9
22	Accountability Grants	-	-	272.9	339.8	348.3	348.3	348.3	348.3	343.8	343.8	343.8	343.8
23	Other	255.9	12.1	0.3	0.7	408.0	1,296.6	-	280.5	-	-	-	-
24	Teacher Subsidies	3,040.6	4,024.9	4,385.5	4,599.0	5,633.6	6,202.0	5,408.3	5,333.2	5,689.9	5,794.9	5,988.8	11,818.0
25	Social Security	2,647.3	2,664.3	2,771.5	2,843.5	3,012.1	3,154.7	3,333.9	3,258.9	3,501.8	3,572.2	3,663.8	3,759.2
26	Retirement	393.3	1,360.6	1,614.0	1,755.5	2,621.5	3,047.3	2,074.4	2,074.4	2,188.1	2,222.7	2,274.9	8,058.8
27													
28	Federal	2,690.2	3,011.5	3,964.6	3,633.6	3,878.6	4,231.6	3,982.4	4,176.4	4,055.4	3,929.4	3,953.9	3,970.9
29	Title I	1,542.9	1,352.4	1,733.0	1,299.4	1,523.7	1,998.5	1,752.8	1,752.8	1,752.8	1,752.8	1,752.8	1,752.8
30	Title II	319.2	349.6	372.1	404.0	357.0	310.3	355.6	355.6	355.6	355.6	355.6	355.6
31	IDEA	636.9	961.2	1,311.9	1,314.2	1,228.5	1,240.5	1,277.7	1,277.7	1,278.5	1,291.3	1,304.2	1,317.2
32	MA Direct Services/Time Study	32.0	162.9	336.2	455.8	594.5	562.8	451.0	645.0	523.2	384.4	396.0	400.0
33	Other	159.2	185.4	211.4	160.2	174.9	119.5	145.3	145.3	145.3	145.3	145.3	145.3
34													
35	Local Taxes & Subsidies	133,146.6	140,568.7	155,071.8	164,843.4	175,188.9	183,305.0	189,817.8	188,474.4	199,770.2	205,229.6	217,737.7	235,977.1
36													
37	Draw From Reserves	1,743.0	3,241.4	(178.3)	(506.7)	(837.2)	2,136.6	2,536.5	1,916.1	(1,041.1)	4,009.5	(1,500.0)	-
38	Capital Reserve Fund - technology	2,120.7	1,725.0	1,639.0	-	-	-	900.0	900.0	89.5	-	-	-
39	Capital Reserve Contribution	(377.7)	1,516.4	(1,817.3)	(506.7)	(837.2)	2,136.6	1,636.5	1,016.1	(1,130.6)	4,009.5	(1,500)	-
40	Operating Cash Reserve												
41													
42	TOTAL REVENUE	134,889.6	143,810.1	154,893.5	164,336.7	174,351.7	185,441.6	192,354.3	190,390.5	198,729.1	209,239.1	216,237.7	235,977.1
43	TOTAL REVENUE (W/O CASH RESERVE)	135,267.3	142,293.7	156,710.8	164,843.4	175,188.9	183,305.0	190,717.8	189,374.4	199,859.7	205,229.6	217,737.7	235,977.1
44													
45	Beginning Fund Balance	7,608.6	7,986.2	6,469.8	8,287.2	8,794.2	9,631.6	6,736.5	7,495.0	6,478.9	7,609.5	3,600.0	5,100.0
46	Ending Fund Balance	7,986.2	6,469.8	8,287.2	8,794.2	9,631.6	7,495.0	5,100.0	6,478.9	7,609.5	3,600.0	5,100.0	5,100.0
47		(377.6)	1,516.4	(1,817.4)	(507.0)	(837.4)	2,136.6	1,636.5	1,016.1	(1,130.6)	4,009.5	(1,500.0)	-

West Chester Area School District
Forecast Millage Calculation

	A	B	C	D	E	F	G	H	I	J
1										
2					2008-09	2009-10		2010-11	2011-12	2012-13
3					Budget	Budget		Forecast	Forecast	Forecast
4	Market Values									
5	Chester County				9,008,526	9,086,864		9,086,864	9,086,864	9,086,864
6	Delaware County				582,243	610,170		610,170	610,170	610,170
7					9,590,769	9,697,034		9,697,034	9,697,034	9,697,034
8										
9										
10	Net amount to be raised from R/E taxes				131,456	140,608		146,467	157,622	168,476
11	Gross tax to be levied				136,365	145,859		151,937	163,508	174,767
12										
13	Equilization Between Counties									
14	Chester County %				93.93%	93.71%		93.71%	93.71%	93.71%
15	Delaware County %				6.07%	6.29%		6.29%	6.29%	6.29%
16										
17	Chester Cnty Levy				128,087	136,681		142,376	153,220	163,770
18	Delaware Cnty Levy				8,279	9,178		9,560	10,288	10,997
19					136,365	145,859		151,937	163,508	174,767
20	Millage Calculation									
21	Chester Cnty tax levy				128,087	136,681	Prior Month	142,376	153,220	163,770
22	Chester Cnty assessed value				7,601,407	7,657,115	Millage	7,721,488	7,795,263	7,855,742
23							Forecast			
24	Chester County Millage				16.85	17.85	17.97	18.44	19.66	20.85
25	Previous Year Millage				15.79	16.85	-0.12	17.85	18.44	19.66
26										
27	Chester Cnty Mill Increase				1.06	1.00		0.59	1.22	1.19
28	% increase				6.7%	5.9%	-0.7%	3.3%	6.6%	6.1%
29	Delaware Cnty Tax levy				8,279	9,178		9,560	10,288	10,997
30	Delaware Cnty Assessed Value				639,590	648,076		661,622	673,038	678,831
31										
32	Delaware County Millage				12.94	14.16	14.25	14.45	15.29	16.20
33	Previous Yr Millage				11.87	12.94	-0.09	14.16	14.45	15.29
34										
35	Delaware Cnty Mill Increase				1.07	1.22		0.29	0.84	0.91
36	% increase				9.0%	9.4%	-0.6%	2.0%	5.8%	6.0%
37										
38										
39	Multi County Millage re-balancing				127,785					
40					8,581					
41										
42	Chester County Millage Re-balanced				16.81	17.85				
43	Chester Cnty Mill Increase				16.85	1.00				
44	% increase					6.18%				
45										
46	Delaware County Millage Re-balanced				13.42	14.16				
47	Delaware Cnty Mill Increase					0.75				
48	% increase					5.56%				
49										
50										
51										
52	Compare Chester County Millage			Chester County					(\$000)	
53	To Millage Limit Based on 4.1% Index			Millage Based on Index		17.54		18.39	18.99	20.25
54	for 9-10, and 3% for future years			Actual Millage over the Index		0.31		0.05	0.66	0.60
55				Reduction in Levy Needed		2,453.74		427.10	5,363.75	4,906.32
56										
57	Compare Delaware County Millage			Delaware County					(\$000)	
58	To Millage Limit Based on 4.1% Index			Millage Based on Index		13.97		14.59	14.88	15.75
59	for 9-10, and 3% for future years			Actual Millage over the Index		0.20		(0.14)	0.40	0.45
				Reduction in Levy Needed		131.79		(93.85)	281.51	320.13

**West Chester Area School District
Budget Forecast Model
2008-09 Projection Changes
May 09**

<u>Expenses</u>	
<u>Employee Benefit Expenses</u>	
Decrease tuition expense	(135,127)
Decrease liability insurance	(60,000)
Decrease DELVAL interest expense	(89,669)
Total Expense Change	<u>(284,796)</u>

<u>Revenues</u>	
Total Revenue Changes	-

Net Change in Fund Balance - May 09 **284,796**

West Chester Area School District
Budget Forecast Model
2009-10 Budget Changes
May 09

<u>Expenses</u>	
<i>Decrease in medical expense</i>	(50,000)
<i>Decrease in salaries (teachers)</i>	(170,890)
<i>Decrease in salaries (facilities)</i>	(47,000)
<i>Decrease in Prof Services (secondary)</i>	(81,000)
<i>Decrease in pupil transportation</i>	(150,000)
<i>Decrease liability insurance</i>	(33,000)
<i>Decrease curriculum proposals (secondary)</i>	(139,428)
<i>Decrease debt service</i>	(259,735)
<i>Increase outdoor education expenses</i>	66,277
Total Expense Change	(864,776)

<u>Revenues</u>	
<i>Increase IDEA - Stimulus funding</i>	1,814,020
Total Revenue Changes	1,814,020

Net Change in Budget - May 09 **2,678,796**

West Chester Area School District
Budget Forecast Model
2008-09 Projection Changes
April 09

<u>Expenses</u>	
<i>Increase in fuel oil</i>	<i>150,000</i>
<u>Employee Benefit Expenses</u>	
<i>Decrease Medical expense</i>	<i>(195,716)</i>
<i>Decrease Dental expense</i>	<i>(170,138)</i>
<i>Decrease Vision expense</i>	<i>(24,200)</i>
<i>Increase Prescription expense</i>	<i>16,485</i>
<i>Increase cost sharing</i>	<i>(310,201)</i>
<i>Total Expense Change</i>	<i>(533,770)</i>

<u>Revenues</u>	
<i>Decrease in interest earnings</i>	<i>(100,000)</i>
<i>Total Revenue Changes</i>	<i>(100,000)</i>

Net Change in Fund Balance - April 09 ***433,770***

West Chester Area School District
 Budget Forecast Model
 2009-10 Budget Changes
 April 09

<u>Expenses</u>	
<u>Employee Benefit Expenses</u>	
Decrease Medical expense	(734,094)
Decrease Dental expense	(393,456)
Decrease Vision expense	(77,390)
Increase Prescription expense	234,887
Increase cost sharing	(95,899)
Increase in supplies (Hend North)	20,000
Total Expense Change	<u>(1,045,952)</u>

<u>Revenues</u>	
Decrease in interest earnings	(100,000)
Decrease in earned income	(200,000)
Decrease in transfer tax	(200,000)
Increase rental income (Hend North)	40,000
Total Revenue Changes	(460,000)

<i>Inc/Dec in Ending Fund Balance 6/09</i>	433,770
<i>Net Change in Budget - April 09</i>	<i>(1,019,722)</i>

West Chester Area School District
 Budget Forecast Model
 2008-09 Projection Changes
 March 09

<u>Expenses</u>	
<u>Special Education Expenses</u>	
Increase Special Ed Therapeutic Services	216,900
Decrease Special Education Contracted Aides	(169,533)
Increase CCIU programs	11,007
Increase in Early Intervention costs	39,950
Increase in Extended School Year (ESY) costs	123,429
Increase in Alt Ed - Special Education	91,539
Decrease in Special Education Tuitions	(61,097)
<u>Employee Benefit Expenses</u>	
Decrease Medical expense	(500,000)
Increase Prescription expense	200,000
Decrease Dental expense	(200,000)
Decrease Vision expense	(50,000)
Decrease Charter School Tuitions	(154,439)
Total Expense Change	(452,243)

<u>Revenues</u>	
Increase in Current Real Estate Collections	17,097
Decrease Transfer Tax	(200,000)
Decrease interim Tax	(200,000)
Total Revenue Changes	(382,903)

Net Change in Fund Balance - March 09 **69,340**

**West Chester Area School District
Budget Forecast Model
2008-09 Projection Changes
February 09**

<u>Expenses</u>	
Total Expense Change	<u><u>-</u></u>

<u>Revenues</u>	
Increase in Current Real Estate Collections	440,000
Total Revenue Changes	440,000

Net Change in Projection - February 09 **440,000**

West Chester Area School District
Budget Forecast Model
2008-09 Projection Changes
January 09

<u>Expenses</u>	
<i>Reduce software purchases</i>	(41,613)
<i>Increase Classroom to the Future equipment</i>	280,500
<i>Increase salary expense</i>	130,413
Total Expense Change	369,300

<u>Revenues</u>	
<i>Increase Classroom to the future grant</i>	280,500
<i>Increase transportation subsidy</i>	72,500
<i>Increase rental subsidy</i>	10,100
<i>Increase medical/dental subsidy</i>	10,700
<i>Decrease PA accountability funding</i>	(4,500)
Total Revenue Changes	369,300

Net Change in Projection - January 09 **(0)**

West Chester Area School District
Budget Forecast Model
2008-09 Projection Changes
Dec-08

<u>Expenses</u>	
Total Expense Change	-

<u>Revenues</u>	
Decrease Transfer Tax	(100,000)
Decrease Interest Income	(192,700)
Total Revenue Changes	(292,700)

Net Change in Projection - December 08	292,700
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West Chester Area School District
Budget Forecast Model
2008-09 Projection Changes
Nov-08

<u>Expenses</u>	
<i>Decrease Interest Expense (Delval)</i>	<i>(86,758)</i>
<i>Decrease contribution to capital reserve</i>	<i>(1,134,000)</i>
<i>Decrease Special Ed Transportation</i>	<i>(100,000)</i>
<i>Decrease Prescription Benefits</i>	<i>(392,021)</i>
<i>Increase Medical Benefits</i>	<i>392,080</i>
<i>Increase Dental Benefits</i>	<i>227,163</i>
<i>Increase Vision Benefits</i>	<i>57,670</i>
<i>Increase debt service - CCIU AVTS</i>	<i>74,000</i>
Total Expense Change	<u>(961,866)</u>

<u>Revenues</u>	
<i>Increase PURTA Revenue</i>	<i>43,600</i>
<i>Increase Transfer Tax</i>	<i>100,000</i>
<i>Decrease Interest Income</i>	<i>(106,000)</i>
<i>Decrease Earned Income</i>	<i>(500,000)</i>
Total Revenue Changes	<u>(462,400)</u>

Net Change in Projection - November 08 **(499,466)**

**West Chester Area School District
 Budget Forecast Model
 2008-09 Projection Changes
 Oct-08**

<u>Expenses</u>	
<i>Increase Interest Expense (Delval)</i>	<i>150,000</i>
Total Expense Change	150,000

<u>Revenues</u>	
<i>Decrease Earned Income</i>	<i>(250,000)</i>
<i>Decrease Transfer Tax Revenue</i>	<i>(1,000,000)</i>
<i>Decrease Interim Tax Reveue</i>	<i>(150,000)</i>
<i>Decrease Medical/Dental/Health Subsidy</i>	<i>(18,000)</i>
<i>Increase Transportation Subsidy</i>	<i>300,000</i>
Total Revenue Changes	(1,118,000)

Net Change in Projection - October 08 **1,268,000**

Updated the Market Values for both Chester and Delaware County based on most recent STEB valuations. This update changed the equalization between counties to 93.71% for Chester and 6.29% for Delaware from 93.93% and 6.07% respectively. This change results in changes to the millage rates

West Chester Area School District
Budget Forecast Model
2008-09 Projection Changes
September 2008

<u>Salaries and Benefits</u>			
<u>Change in Average Teacher Salary</u>			
Budgeted Teacher Salary			65,236
Actual Teacher Salary			65,584
Difference			348
Budget Teacher Hdcnt			938.60
Increase/(Decrease) due to change in avg salary			326,633
<u>Headcount Changes</u>			
Speech language Teacher	(0.6)	65,584	(39,350)
Secretary to Program Director	(0.2)	28,000	(5,600)
Secretary to Title I	(0.6)	28,000	(16,800)
Secondary teachers (Algebra, Spanish, Science)	0.6	65,584	39,350
Secretary to Communication Director	0.5	28,000	14,000
Special Education Instructional Aides	5.0	13,000	65,000
Change in FTE	4.7		56,600
Benefits			
Increase in benefits due to additional headcount	4.1	15,345	62,915
Total Change in Salaries and Benefits			446,147

<u>Headcount Changes (offset by FLES savings)</u>			
	fte's	Salary	Change
Elementary Teachers	5.5	65,584	360,712
Supplies (reduction curriculum proposals)			(360,712)
Total change (offset by FLES savings)			0.00

<u>Changes Related to Secondary Reorganization</u>		
Reduction in Administrators	(1.4)	(200,643)
Increase in teachers on Assignment	4.0	191,984
Increase in Business Ed coaches	0.4	18,000
Secondary Reorg - 1.0 World Language Teacher		21,475
Secondary Reorg - ESL Supervisor (10 month to 12 month)		19,763
Change in consulting services		(96,616)
Secondary Reorg - employee benefit		46,037
Total Change due to secondary re-organization		0.00

<u>Budget Contingency</u>	
Reduce contingency for PSERS rate	(342,700)
Benefits	
Reduce SS for employees over limit	(150,000)
Supplies	
Increase in Heating Fuel	189,200
Decrease due to Energy Savings Management Initiative	(100,000)
Decrease in Business Office Software	(75,000)
Prof and Technical Services	
Decrease in Business Office Prof Services	(55,000)
Purchased Property Services	
Increase in Electricity	201,632
Decrease due to Energy Savings Management Initiative	(100,000)
Other Services - Transportation	
Increase in student bussing - fuel	380,507
Decrease in # of buses - (2)	(104,850)
Total Increase in Expenditures	289,937

**West Chester Area School District
Budget Forecast Model
2008-09 Projection Changes
September 2008**

<u>Revenues</u>	
Increase in investment earnings	230,400
Increase in ESBE subsidy	102,600
Increase Medical Access funding	194,023
Decrease in special education subsidy	(197,000)
Decrease in transportation subsidy	(19,400)
Decrease in Rent subsidy	(32,300)
Decrease in Social Security Subsidy	(75,000)
Total Change in Revenues Sept 08	203,323

West Chester Area School District Analysis and Forecast of Taxable Real Estate

<u>CHESTER COUNTY</u>				<u>DELAWARE COUNTY</u>			
<u>COMMERCIAL</u>		<u>+/-</u>	<u>+/-</u>	<u>COMMERCIAL</u>		<u>+/-</u>	<u>+/-</u>
	<u>MILL VAL</u>	<u>AMOUNT</u>	<u>PERCENT</u>		<u>MILL VAL</u>	<u>AMOUNT</u>	<u>PERCENT</u>
2002-03	1,348,643			2002-03	3,887		
2003-04	1,397,096	48,453	3.47%	2003-04	3,887	-	0.00%
2004-05	1,432,302	35,206	2.46%	2004-05	3,887	-	0.00%
2005-06	1,475,019	42,717	2.90%	2005-06	3,887	-	0.00%
2006-07	1,486,692	11,673	0.79%	2006-07	3,887	-	0.00%
2007-08	1,529,772	43,080	2.82%	2007-08	3,887	-	0.00%
2008-09	1,559,772	30,000	1.92%	2008-09	3,887	-	0.00%
2009-10	1,590,480	30,708	1.93%	2009-10	3,887	-	0.00%
2010-11	1,622,543	32,063	1.98%	2010-11	3,887	-	0.00%
2011-12	1,649,975	27,432	1.66%	2011-12	3,887	-	0.00%
2012-13	1,675,791	25,817	1.54%	2012-13	3,887	-	0.00%
	Average increase		2.15%		Average increase		0.00%
<u>RESIDENTIAL</u>		<u>+/-</u>	<u>+/-</u>	<u>RESIDENTIAL</u>		<u>+/-</u>	<u>+/-</u>
	<u>MILL VAL</u>	<u>AMOUNT</u>	<u>PERCENT</u>		<u>MILL VAL</u>	<u>AMOUNT</u>	<u>PERCENT</u>
2003-04	5,588,625			2003-04	419,155		
2004-05	5,726,068	137,443	2.40%	2004-05	459,262	40,107	8.73%
2005-06	5,817,319	91,251	1.57%	2005-06	511,840	52,578	10.27%
2006-07	5,908,516	91,196	1.54%	2006-07	589,565	77,725	13.18%
2007-08	5,972,546	64,030	1.07%	2007-08	623,985	34,420	5.52%
2008-09	6,011,370	38,824	0.65%	2008-09	635,703	11,718	1.84%
2009-10	6,036,370	25,000	0.41%	2009-10	644,189	8,486	1.32%
2010-11	6,068,680	32,314	0.53%	2010-11	657,735	13,546	2.06%
2011-12	6,115,023	46,343	0.76%	2011-12	669,151	11,416	1.71%
2012-13	6,149,685	34,663	0.56%	2012-13	674,944	5,793	0.86%
	Average increase		1.06%		Average increase		5.05%
<u>OTHER</u>		<u>+/-</u>	<u>+/-</u>	<u>OTHER</u>		<u>+/-</u>	<u>+/-</u>
	<u>MILL VAL</u>	<u>AMOUNT</u>	<u>PERCENT</u>		<u>MILL VAL</u>	<u>AMOUNT</u>	<u>PERCENT</u>
2003-04	74,596			2003-04	-		#DIV/0!
2004-05	49,737	(24,859)	-49.98%	2004-05	-		#DIV/0!
2005-06	89,609	39,872	44.50%	2005-06	-		#DIV/0!
2006-07	39,295	(50,313)	-128.04%	2006-07	-		#DIV/0!
2007-08	30,265	(9,030)	-29.84%	2007-08	-		#DIV/0!
2008-09	30,265	-	0.00%	2008-09	-		#DIV/0!
2009-10	30,265	-	0.00%	2009-10	-		#DIV/0!
2010-11	30,265	-	0.00%	2010-11	-		#DIV/0!
2011-12	30,265	-	0.00%	2011-12	-		#DIV/0!
2012-13	30,265	-	0.00%	2012-13	-		#DIV/0!
	Average increase		-18.15%		Average increase		#DIV/0!
<u>TOTAL</u>		<u>+/-</u>	<u>+/-</u>	<u>TOTAL</u>		<u>+/-</u>	<u>+/-</u>
	<u>MILL VAL</u>	<u>AMOUNT</u>	<u>PERCENT</u>		<u>MILL VAL</u>	<u>AMOUNT</u>	<u>PERCENT</u>
2003-04	7,060,317			2003-04	423,042		
2004-05	7,208,107	147,790	2.05%	2004-05	463,149	40,107	8.66%
2005-06	7,381,947	173,840	2.35%	2005-06	515,727	52,578	10.19%
2006-07	7,434,503	52,556	0.71%	2006-07	593,452	77,725	13.10%
2007-08	7,532,583	98,080	1.30%	2007-08	627,872	34,420	5.48%
2008-09	7,601,407	68,824	0.91%	2008-09	639,590	11,718	1.83%
2009-10	7,657,115	55,708	0.73%	2009-10	648,076	8,486	1.31%
2010-11	7,721,488	64,373	0.83%	2010-11	661,622	13,546	2.05%
2011-12	7,795,263	73,775	0.95%	2011-12	673,038	11,416	1.70%
2012-13	7,855,742	60,479	0.77%	2012-13	678,831	5,793	0.85%
	Average increase		1.18%		Average increase		5.02%

WEST CHESTER AREA SCHOOL DISTRICT
REAL ESTATE APPEAL SUMMARY

2009 ASSESSMENT APPEALS			
TOWNSHIP	ORIGINAL ASSESSMENT	NEW ASSESSMENT	REDUCTION
<u>APPEALS APPROVED</u>			
WEST CHESTER BOROUGH	6,019,410	5,185,180	(834,230)
WEST WHITELAND TWP	45,200,550	30,319,780	(14,880,770)
EAST BRADFORD TWP	4,199,900	3,279,070	(920,830)
WEST GOSHEN TWP	15,980,317	11,302,560	(4,677,757)
EAST GOSHEN TWP	20,113,940	13,533,320	(6,580,620)
THORNBURY TWP CHES CO	5,856,770	4,715,960	(1,140,810)
WESTTOWN TWP	4,889,240	4,553,930	(335,310)
TOTAL CHESTER COUNTY	102,260,127	72,889,800	(29,370,327)
THORNBURY DEL CO	37,260,021		0
TAL CC & DC	139,520,148	72,889,800	(29,370,327)
<u>APPEALS PENDING</u>			
WEST CHESTER BOROUGH	860,610		(258,183)
WEST WHITELAND TWP	14,550,960		(7,129,970)
EAST BRADFORD TWP	1,636,170		(490,851)
WEST GOSHEN TWP	2,694,110		(808,233)
EAST GOSHEN TWP	6,278,690		(1,883,607)
THORNBURY TWP CHES CO	436,270		(130,881)
WESTTOWN TWP	434,580		(130,374)
TOTAL CHESTER COUNTY	26,891,390		(10,832,099)
GRAND TOTAL ASSESSMENT REDUCTION			(40,202,426)
Forecast Model Summary			
	Projected Assessment Increase	Appeal Reductions	Net Assessment Increase.
2008-09	84,000,000	15,000,000	69,000,000
2009-10	95,708,000	40,000,000	55,708,000

**West Chester Area School District
Budget Forecast Model
Key Assumptions**

	A	B	C	D	E	F	G	H	I	J	K	L
1	<u>Expense Assumptions</u>											
2												
3												
4												
5	<u>Staff Changes / Student Enrollment</u>											
6	Enrollment Assumptions											
7			2008-09	2009-10	2010-11	2011-12	2012-13					
8	KG		631	631	631	631	631					
9	1st to 5th Grade		4,242	4,242	4,242	4,242	4,242					
10	Grades 6-8		2819	2819	2819	2819	2819					
11	Grades 9-12		3869	3869	3869	3869	3869					
12	Elementary Student-Teacher Ratio		24.43	24.43	24.43	24.43	24.43					
13	Secondary Student-Teacher Ratio		17.5	17.5	17.5	17.5	17.5					
14	Staff Change / Student Enrollment		(10.80)	0.00	0.00	0.00	0.00					
15												
16												
17	<u>Headcount Changes (non-enrollment)</u>											
18				2009-10	2010-11	2011-12	2012-13					
19	Administration			0	0	0	0					
20	Teachers*	-8.1		0.2	0	0	0					
21	Non-Bargaining			0	0	0	0					
22	Support Staff			0	0	0	0					
23	Crafts/Trades			0	0	0	0					
24	* Non-Enrollment Headcount Changes											
25												
26												
27	<u>Salary Increases (based on contract or using 4%)</u>											
28				% Increase Assumptions								
29				2009-10	2010-11	2011-12	2012-13					
30	Administration			4.00%	4.00%	4.00%	4.00%					
31	Teachers			4.000%	4.000%	4.000%	4.000%					
32	Non-Bargaining			4.00%	4.00%	4.00%	4.00%					
33	Support Staff			3.51%	3.01%	4.00%	4.00%					
34	Crafts/Trades			3.60%	3.60%	4.00%	4.00%					
35	Miscellaneous											
36				2009-10	2010-11	2011-12	2012-13					
37	Teacher Attrition (vacancies)			250,000	250,000	250,000	250,000					
38	Teacher Attrition (turnover)			1,038,018	1,081,309	1,000,000	1,000,000					
39												
40	<u>Benefits - 200</u>											
41				% Increase Assumptions								
42				2009-10	2010-11	2011-12	2012-13					
43	Medical			10.70%	10.70%	10.70%	10.70%					
44	Dental			6.30%	6.30%	6.30%	6.30%					
45	Vision			4.30%	4.30%	4.30%	4.30%					
46	Prescription			8.50%	8.50%	8.50%	8.50%					
47	Social Security			7.65%	7.65%	7.65%	7.65%					
48	PSERS			4.78%	4.76%	4.75%	16.40%					
49	Tuition			5.00%	5.00%	5.00%	5.00%					
50	Life & Disability			0.00%	0.00%	0.00%	0.00%					
51	W/C, Unemp & Other			0.92%	0.92%	0.92%	0.92%					
52	Monthly Board Premium Costs											
53	Medical			\$735.18	\$813.84	\$900.93	\$997.32					
54	Dental			\$111.99	\$119.05	\$126.55	\$134.52					
55	Vision			\$16.11	\$16.80	\$17.53	\$18.28					
56	Prescription			\$247.71	\$268.77	\$291.61	\$316.40					
57	Life/AD&D (cost per \$1,000)			\$0.14	\$0.14	\$0.14	\$0.14					
58												
59	Assumes increases in salary related benefits proportional to											
60	salary increases											
61												

Average Salaries	Avg New Hire Salary 2008-09	Average Salary 2008-09
Administration	99,840	103,834
Teachers	47,035	65,584
Non-Bargaining	55,000	
Support Staff	21,784	
Crafts/Trades	34,148	

**West Chester Area School District
Budget Forecast Model
Key Assumptions**

	A	B	C	D	E	F	G	H	I	J	K	L
62												
63	<u>Professional and Technical Services - 300</u>			% Increase Assumptions								
64				2009-10	2010-11	2011-12	2012-13					
65		Special Education Services		5.00%	5.00%	5.00%	5.00%					
66		Other categories		3.00%	3.00%	3.00%	3.00%					
67												
68												
69	<u>Purchased Property Services - 400</u>			% Increase Assumptions								
70				2009-10	2010-11	2011-12	2012-13					
71		Electricity		3.00%	7.50%	7.50%	3.00%					
72		Trash Collection		5.00%	5.00%	5.00%	5.00%					
73		Other categories		3.00%	3.00%	3.00%	3.00%					
74												
75	<u>Other Purchased Services - 500</u>			% Increase Assumptions								
76				2009-10	2010-11	2011-12	2012-13					
77		Special Ed Tuitions		3.00%	3.00%	3.00%	3.00%					
78		Insurances		5.00%	5.00%	5.00%	5.00%					
79		CAT Tuitions		6.00%	6.00%	6.00%	6.00%					
80		Bussing		5.00%	8.00%	5.00%	5.00%					
81		Telephone and Postage		3.00%	3.00%	3.00%	3.00%					
82		Other Categories		3.00%	3.00%	3.00%	3.00%					
83		Charter School Enrollment		560	575	590	620					
84		Charter School Tuition		12,400	13,000	13,700	14,250					
85		Cat Tuitions from CCIU 2/07		1,549,700	1,685,100	1,836,759	2,002,067					
86												
87												
88												
89	<u>Supplies - 600</u>			% Increase Assumptions								
90				2009-10	2010-11	2011-12	2012-13					
91		Educational/Admin Supplies&Software		4.00%	4.00%	4.00%	4.00%					
92		Gas and Oil		-8.85%	3.00%	3.00%	3.00%					
93		Admin and Other Categories		4.00%	4.00%	4.00%	4.00%					
94		Curriculum Proposal Amount		1,559,400	2,240,600	1,532,800	1,686,080					
95												
96	<u>Property - 700</u>			% Increase Assumptions								
97				2009-10	2010-11	2011-12	2012-13					
98		Equipment Purchases		3.00%	3.00%	3.00%	3.00%					
99		Technology Equipment *		3.00%	3.00%	3.00%	3.00%					
100		Phase in General Fund Maint Projects		400,000	200,000	200,000	200,000					
101	* Technology Equipment for 06-07,07-08 and 08-09 is paid out of capital projects fund and beginning 2009-10 it is paid out of capital reserve fund											
102												
103												
104	<u>800 Other Object Dues and Fees</u>			% Increase Assumptions								
105				2009-10	2010-11	2011-12	2012-13					
106				3.00%	3.00%	3.00%	3.00%					
107												
108	* After the budget release for the current year, % increases no longer apply and are replaced with											
109	actual budget amounts											

Revenue Assumptions

<u>Local</u>	2009-10	2010-11	2011-12	2012-13
Collection Factor	96.40%	96.40%	96.40%	96.40%
Interim Taxes	2.00%	3.50%	2.00%	2.00%
Earned Income tax	1.30%	3.00%	3.00%	3.00%
Transfer Tax	4.40%	2.00%	2.00%	2.00%
Delinquent Taxes	3.00%	3.00%	3.00%	3.00%
Investment Earnings	2.00%	10.00%	10.00%	10.00%
Other	2.00%	2.00%	2.00%	2.00%

<u>State</u>	2009-10	2010-11	2011-12	2012-13
Basic Education	2.0%	2.0%	2.0%	2.0%
Special Education	2.0%	2.0%	2.0%	2.0%
Special Ed Contingency	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Transportation	2.0%	2.0%	2.0%	2.0%
Rent	\$ 1,456,100	\$ 1,227,100	\$ 1,058,500	\$ 1,058,500
Charter School (Reimb Rate)	30.0%	30.0%	30.0%	30.0%
Social Security (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
Retirement (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
Other	0.0%	0.0%	0.0%	0.0%

<u>Federal</u>	2009-10	2010-11	2011-12	2012-13
Title I	0.0%	0.0%	0.0%	0.0%
Title II	0.0%	0.0%	0.0%	0.0%
IDEA	\$ 1,278,500	\$ 1,291,300	\$ 1,304,200	\$ 1,317,242
Medical Access	\$ 523,200	\$ 384,400	\$ 396,000	\$ 399,960
Other	0.0%	0.0%	0.0%	0.0%

<u>Other</u>	2009-10	2010-11	2011-12	2012-13
From Cap Res (Reimb Technology)	0.0%	0.0%	0.0%	0.0%
From Cap Res (Other)	\$ 89,500	\$ -	0	0
Other				

West Chester Area School District
Assumptions for Salaries

	2008-09 Budget	2008-09 Projection	2009-10 Budget	2010-11 Forecast	2011-12 Forecast	2012-13 Forecast
Enrollment Changes						
KG	(24)		0	0	0	0
1st to 5th Grade	(74)		0	0	0	0
Grades 6-8	(2)		0	0	0	0
Grades 9-12	(6)		0	0	0	0
	(106)		0	0	0	0
Elementary Student-Teacher Ratio	24.43		24.43	24.43	24.43	24.43
Secondary Student-Teacher Ratio	17.50		17.50	17.50	17.50	17.50
Teacher Headcount Change						
Elementary	(10.50)		0.00	0.00	0.00	0.00
Middle	0.00		0.00	0.00	0.00	0.00
High	(0.30)		0.00	0.00	0.00	0.00
Total Teacher Headcount Change	(10.80)		0.00	0.00	0.00	0.00
<p><i>**2008-09 staff changes calculated by the Directors of education based on actual class size progressions</i></p> <p><i>* Assumes average teacher salary using 2007-08 as base when staffing decreases</i></p> <p><i>* Assume average new hire teacher salary using 2007-08 as base when staffing increases</i></p> <p><i>* Assume increase for new hire teacher salary in accordance with contract extension for 2007-08 and 2008-09 and assumes 2% for 2009-10 and 2010-11.</i></p> <p><i>* Assume additional teaching staff to be hired at new hire average teacher salary</i></p>						

Additional Headcount Expenses	2008-09 Budget	2008-09 Projection	2009-10 Budget	2010-11 Forecast	2011-12 Forecast	2012-13 Forecast
Administrators						
Average New Hire Salary	\$99,840		\$103,834	\$107,987	\$112,306	\$116,799
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
Teacher						
Average New Hire Salary	\$47,035		\$49,445	\$50,386	\$50,468	\$51,447
Average Teacher Salary	\$65,584		\$68,945	\$70,257	\$71,709	\$73,220
Headcount Change (Enrollment)	(10.80)		0.00	0.00	0.00	0.00
Headcount Change (Curricular)	(8.10)		0.2	0.00	0.00	0.00
Change Salary Expense			\$9,889	\$0	\$0	\$0
Non-Bargaining						
Average New Hire Salary	\$55,000		\$57,200	\$59,488	\$61,868	\$64,342
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
Support Staff						
Average New Hire Salary	\$21,784		\$22,549	\$23,227	\$24,156	\$25,123
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
Crafts/Trades						
Average New Hire Salary	\$34,148		\$35,377	\$36,651	\$38,117	\$39,642
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0

	2008-09 Budget	2008-09 Projection	2009-10 Budget	2010-11 Forecast	2011-12 Forecast	2012-13 Forecast
918,804.00						
Teacher Staffing Changes Detail						
Salary before Attrition	63,580,619		64,747,711	66,008,365	67,264,138	68,654,704
Attrition - (vacancies)	905,581		250,000	250,000	250,000	250,000
Estimated Attrition (turnover)	1,076,899		1,038,018	1,081,309	1,000,000	1,000,000
Increase with Attrition	61,598,139	61,254,965	63,459,693	64,677,056	66,014,138	67,404,704
Increase with Attrition			5.12%	1.90%	2.07%	2.11%
Staffing changes	(1,231,978)		9,889	-	-	-
Teacher Salary (with attrition & Staffing Changes)	60,366,161	61,254,965	63,469,582	64,677,056	66,014,138	67,404,704
Increase with Attrition & Staffing Changes			3.62%	1.90%	2.07%	2.11%

West Chester Area School District
Assumptions for Salaries

TOTAL SALARY EXPENSE						
	2008-09 Budget	2008-09 Projection	2009-10 Budget	2010-11 Forecast	2011-12 Forecast	2012-13 Forecast
Admin Staff	7,081,496	7,031,029	7,305,191	7,597,399	7,901,295	8,217,346
Admin Additions			-	-	-	-
Total Administration Salaries	7,081,496	7,031,029	7,305,191	7,597,399	7,901,295	8,217,346
Teacher Staff Salaries	61,598,139	61,254,965	63,288,803	64,677,056	66,014,138	67,404,704
Extra Duty Pymnts (123)	1,011,702	994,702	1,186,550	1,209,123	1,234,120	1,260,116
Sabbatical Pymnts (124)	274,736	274,736	282,978	288,362	294,323	300,523
Subject Chair Pymnts (125)	420,622	420,622	432,395	440,621	449,730	459,204
Severance Pymnts (127)	382,920	382,920	394,408	401,911	410,220	418,861
Supplemental Contracts (135)	2,167,299	2,167,299	2,253,991	2,296,872	2,344,356	2,393,739
Teacher Additions	(1,231,978)		9,889	-	-	-
Total Teaching Salaries	64,623,440	65,495,245	67,849,014	69,313,945	70,746,887	72,237,146
Reg Salaries (141)	2,966,716	2,966,716	2,978,523	3,097,664	3,221,570	3,350,433
Overtime (143)		-				
Technical	2,966,716	2,966,716	2,978,523	3,097,664	3,221,570	3,350,433
Reg Salaries (151)	2,934,775	2,911,375	2,828,632	2,913,773	3,030,324	3,151,537
Temporary salaries (152)	86,400	86,400	75,302	77,569	80,671	83,898
Overtime (153)	13,040	11,790	16,738	17,242	17,931	18,649
Aides (154),(155)	3,267,911	3,332,911	3,419,486	3,522,413	3,663,309	3,809,841
Technology Aides (158)	317,253	317,253	315,730	325,233	338,243	351,772
Office Clerical	6,619,380	6,659,730	6,655,888	6,856,230	7,130,479	7,415,698
Reg Salaries Oper & Maint(161)	5,024,514	5,024,514	5,318,659	5,510,131	5,730,536	5,959,758
Temporary salaries (162)	191,000	191,000	137,000	141,932	147,609	153,514
Overtime (163)	210,900	210,900	232,200	240,559	250,182	260,189
Reg Salaries Technology (168)	590,975	590,975	610,898	632,890	658,206	684,534
Crafts and Trades	6,017,389	6,017,389	6,298,757	6,525,513	6,786,533	7,057,995
Total Salary Expense	87,308,421	88,170,108	91,087,373	93,390,751	95,786,764	98,278,619
% Increase		0.99%	3.31%	2.53%	2.57%	2.60%

86,075,811

Positions	Func	Acct	Prog	2008-09 Actual				2009-10 Additions/Deletions				09-10 Budget				Total	
				ELM	MID	HS	OTH	ELM	MID	HS	OTH	ELM	MID	HS	OTH		
																	Elem
Vocational Ed Classroom Tch																	
			Total	300.20	170.50	222.70	4.00	0.20	-	-	-	-	300.40	170.50	222.70	4.00	697.40
	Fam and Cons Science	1340	121	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Industrial Arts	1350	121	-	6.60	7.40	-	-	-	-	-	-	-	6.60	7.40	-	14.00
	Business Education	1360	121	-	7.60	2.80	-	-	-	-	-	-	-	7.60	2.80	-	10.40
	Marketing	1320	121	-	-	4.90	-	-	-	-	-	-	-	-	4.90	-	4.90
			Total	-	14.20	17.50	-	-	-	-	-	-	-	14.20	17.50	-	31.70
Special Education Teachers																	
	Special Education (general)	1200	121	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Autistic	1233	121	6.00	2.00	1.00	6.00	-	-	-	-	-	-	-	-	6.00	6.00
	Emotional Support	1231	121	2.00	1.00	2.50	-	-	1.00	-	-	-	6.00	2.00	2.00	-	10.00
	Life Skills	1211	121	2.00	1.00	1.00	-	-	-	-	-	-	2.00	1.00	2.50	-	5.50
	Learn Supp/ Life Skills	1241	121	27.50	18.00	24.50	-	-	-	-	-	-	27.50	18.00	24.50	-	70.00
	Speech & Language Therapist	1225	121	10.00	-	-	11.40	-	-	-	-	-	10.00	-	-	11.40	11.40
	Gifted Program Teachers	1243	121	47.50	25.00	32.00	18.40	-	1.00	-	-	10.00	47.50	25.00	33.00	18.40	123.90
			Total	10.00	3.00	3.00	18.40	-	1.00	-	-	10.00	47.50	25.00	33.00	18.40	123.90
Student Services																	
	Guidance Counselors	2120	121	10.00	12.00	20.00	-	-	-	-	-	10.00	10.00	12.00	20.00	-	42.00
	Certified Nurses (non-public)	2450	121	-	-	-	2.00	-	-	-	-	-	-	-	-	2.00	2.00
	Certified Nurses (District)	2440	121	6.60	3.00	3.20	0.80	-	-	-	-	6.60	6.60	3.00	3.20	0.80	13.60
	Psychologists	2140	121	9.80	3.00	3.00	1.60	-	-	-	-	9.80	9.80	3.00	3.00	1.60	17.40
	Psychologists	2140	121	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Social Worker	2160	121	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Social Worker (ma)	2160	121	-	-	-	0.60	-	-	-	-	-	-	-	-	0.60	0.60
	Librarian	2250	121	10.00	3.00	3.00	-	-	-	-	-	10.00	10.00	3.00	3.00	-	16.00
			Total	36.40	21.00	29.20	5.00	-	-	-	-	36.40	36.40	21.00	29.20	5.00	91.60
	Athletic Trainer	3200	121	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Audio Visual	2220	121	-	-	3.00	-	-	-	-	-	-	-	-	3.00	-	3.00
	Partnership in Education	2370	121	-	-	2.60	-	-	-	-	-	-	-	-	2.60	-	2.60
			Total	-	-	5.60	-	-	-	-	-	-	-	-	5.60	-	5.60
Teacher Total																	
			Total	384.10	230.70	307.00	27.40	0.20	-	1.00	-	384.30	384.30	230.70	308.00	27.40	950.40
Secretarial Staff - Central Office and School Administration																	
	Sec to Superintendent	2360	151	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sec to the Asst Superintendent	2360	151	-	-	-	1.00	-	-	-	-	-	-	-	-	1.00	1.00
	Sec to High School Dir of Education	2360	151	-	-	-	2.00	-	-	-	-	-	-	-	-	2.00	2.00
	Sec to Middle School Dir of Education	2360	151	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sec to Elementary Dir of Education	2360	151	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sec to Principals and Asst. Principals	2380	151	10.00	9.00	9.00	1.00	-	-	-	-	10.00	10.00	9.00	1.00	-	1.00
	Sec to Elementary Program Directors	2380	151	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sec to Technology Dir	2818	151	-	-	-	0.80	-	-	-	-	-	-	-	0.80	-	0.80
	Sec for Attendance	2130	151	-	-	-	1.00	-	-	-	-	-	-	-	1.00	-	1.00
	Sec for Guidance	2120	151	-	-	-	4.50	-	-	-	-	-	-	-	4.50	-	4.50
	Sec for Facilities & Operations Dir	2610	151	-	-	-	6.00	-	-	-	-	-	-	-	6.00	-	6.00
	Sec to Curriculum Supv.	2260	151	-	-	-	2.00	-	-	-	-	-	-	-	2.00	-	2.00
	Sec to Special Ed Dir/Supervisors	1200	151	0.60	-	-	4.00	-	-	-	-	0.60	0.60	-	2.50	-	2.50
	Sec to Instructional Technology Coordinator	2818	151	-	-	-	1.00	-	-	-	-	-	-	-	4.00	-	4.00
	Sec to Gifted	1243	151	-	-	-	1.40	-	-	-	-	-	-	-	1.00	-	1.40
	Sec to Medical Access	1200	151	-	-	-	0.40	-	-	-	-	-	-	-	1.40	-	1.40
	Sec to Assessment	2260	151	-	-	-	0.60	-	-	-	-	-	-	-	0.40	-	0.40
	Sec to Title 1	2850	151	-	-	-	0.60	-	-	-	-	-	-	-	0.60	-	0.60
	Sec to Athletic Director	3200	151	-	-	-	(0.20)	-	-	-	-	-	-	-	(0.20)	-	(0.20)
			Total	-	-	3.00	-	-	-	-	-	-	-	-	3.00	-	3.00

Positions	Func Acct	Prog	2008-09 Actual				2009-10 Additions/Deletions				09-10 Budget				Total
			ELM Elem	MID Middle	HS High	OTH Other	ELM Elem	MID Middle	HS High	OTH Other	ELM Elem	MID Middle	HS High	OTH Other	
Instructional & Non-Instructional Assistants															
Secretarial Total			1100	154	08F	10.60	9.00	22.50	18.50	10.60	9.00	22.50	18.50	60.60	
Full Day KG															
ESL			1100	154	02	5.00	-	-	-	-	-	-	-	5.00	
Autistic			1233	154	21C	13.00	3.00	3.00	-	10.00	3.00	3.00	-	16.00	
Emotional Support			1231	154	21C	2.00	3.00	4.00	-	13.00	2.00	4.00	-	19.00	
Life Skills			1211	154	21F	5.00	1.00	1.93	-	2.00	3.00	6.00	-	11.00	
Learn Supp/ Life Skills			1241	154	21F	50.00	24.00	21.70	3.30	5.00	1.00	1.93	-	7.93	
Special Ed			1260	154	21H	-	2.00	-	-	50.00	24.00	21.70	3.30	99.00	
Gifted Program			1243	154	21A	-	-	-	-	-	2.00	-	-	2.00	
Library Assistant			2250	154	14	10.00	3.00	-	-	10.00	3.00	-	-	13.00	
HS Library Assistant			2250	151	14	10.00	-	3.00	-	10.00	-	3.00	-	13.00	
Office Assistant (Dis)			2380	154	40	10.00	-	-	-	10.00	-	-	-	10.00	
Total			105.00	38.00	39.63	185.93	3.00	10.74	3.30	105.00	38.00	39.63	3.30	185.93	
Student Services															
Case Workers			2160	141	18F	3.66	3.00	2.34	-	3.66	3.00	2.34	-	9.00	
RN-LPN (non-public)			2450	141	18D	-	-	-	2.00	-	-	-	2.00	2.00	
RN-LPN (District)			2440	141	18D	3.00	-	3.40	1.00	3.00	-	3.40	1.00	7.40	
Security Greeter			2190	154	18	-	-	5.00	-	-	-	5.00	-	5.00	
Total			6.66	3.00	10.74	23.40	3.00	17.30	3.00	6.66	3.00	10.74	3.00	23.40	
Business Office															
Business Office (Professional)			2500	141	55	-	-	-	4.80	-	-	-	-	4.80	
Business Office (Professional)			2330	141	55	-	-	-	1.00	-	-	-	-	1.00	
Business Office (Special Ed Programs)			1200	141	21	-	-	-	1.00	-	-	-	-	1.00	
Business Office (Hourly Support)			2500	151	55	-	-	-	9.50	-	-	-	-	9.50	
Business Office (Hourly Support)			2330	151	55	-	-	-	1.00	-	-	-	-	1.00	
Total			17.30	-	-	17.30	-	-	17.30	-	-	-	17.30	17.30	
Communications Office															
Communications Office (Professional)			2370	141	52	-	-	-	-	-	-	-	-	-	
Communications Office (Hourly Support)			2370	151	52	-	-	-	1.00	-	-	-	-	1.00	
Total			1.00	-	-	1.00	-	-	1.00	-	-	-	1.00	1.00	
Transportation Office															
Transportation Office (Professional)			2700	141	75	-	-	-	1.00	-	-	-	-	1.00	
Transportation Office (Hourly Support)			2700	151	75	-	-	-	1.00	-	-	-	-	1.00	
Transportation Office-NP (Professional)			2750	141	75	-	-	-	1.00	-	-	-	-	1.00	
Transportation Office-NP (Hourly Support)			2750	151	75	-	-	-	1.00	-	-	-	-	1.00	
Total			4.00	-	-	4.00	-	-	4.00	-	-	-	4.00	4.00	
Human Resources Office															
Human Resources Office (Professional)			2340	141	55	-	-	-	1.00	-	-	-	-	1.00	
Human Resources Office (Hourly Support)			2340	151	54	-	-	-	2.60	-	-	-	-	2.60	
Human Resources Office (Hourly Support)			2340	151	55	-	-	-	2.00	-	-	-	-	2.00	
Human Resources Office (Hourly Support)			2340	154	54	-	-	-	0.40	-	-	-	-	0.40	
Total			6.00	-	-	6.00	-	-	6.00	-	-	-	6.00	6.00	
Technology Office															
Technology Office (Hourly Support)			2840	151	50z	-	-	-	3.00	-	-	-	-	3.00	
Technology Office (Professional)			2818	141	10	-	-	-	2.00	-	-	-	-	2.00	
Technology Office (Hourly Support)			2818	168	10	-	-	-	12.00	-	-	-	-	12.00	
Technology Associate			1100	158	10	-	-	-	19.00	-	-	-	-	19.00	
Total			36.00	-	-	36.00	-	-	36.00	-	-	-	36.00	36.00	
Custodial & Maint Department															
Head Custodians/ Supervisors			2610	141	71A	10.00	2.50	2.50	3.00	10.00	2.50	2.50	3.00	18.00	
Total			10.00	2.50	2.50	18.00	3.00	2.50	3.00	10.00	2.50	2.50	3.00	18.00	

Positions	Func	Acct	Prog	2008-09 Actual			2009-10 Additions/Deletions					09-10 Budget			Total					
				ELM Elem	MID Middle	HS High	ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High						
																OTH Other	OTH Other			
Custodians (Hourly Support)	2620	161	71A	27.00	17.00	41.00	8.00	-	-	-	-	-	-	27.00	17.00	41.00	8.00	-	-	93.00
Security (Hourly Support)	2620	161	71L	-	-	-	1.80	-	-	-	-	-	-	-	-	-	1.80	-	-	1.80
Maintenance	2620	141	70	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	-	-	1.00
Custodial & Maint Department (Hourly Support)	2620	161	70	-	-	-	7.00	-	-	-	-	-	-	-	-	-	7.00	-	-	7.00
HVAC Coordinator	2620	141	70H	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	-	-	1.00
HVAC Staff (Hourly Support)	2620	161	70H	-	-	-	5.00	-	-	-	-	-	-	-	-	-	5.00	-	-	5.00
Operations (Professional)	2610	141	71	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	-	-	1.00
Automotive Pool	2620	161	71G	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	-	-	1.00
Grounds Supervisors	2620	141	70F	-	-	-	2.00	-	-	-	-	-	-	-	-	-	-	-	-	2.00
Grounds (Hourly Support)	2620	161	70F	-	-	-	10.00	-	-	-	-	-	-	-	-	-	-	-	-	10.00
Mailroom (Hourly Support)	2620	161	71f	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	-	-	1.00
Total				37.00	19.50	43.50	41.80	-	-	-	-	-	-	37.00	19.50	43.50	40.80	-	-	140.80
Support Staff Total				159.26	69.50	116.37	130.90	-	-	-	-	-	-	159.26	69.50	116.37	129.90	-	-	475.03
Grand Total				553.36	309.20	441.37	181.30	0.20	-	1.00	(1.00)	(1.00)	0.20	553.56	309.20	442.37	180.30	-	-	1,485.43

2009-10 Staff Addition Justifications

Elementary – Regular Education (non classroom)

I am requesting a .1 fte in art and .1fte in Music to cover growth at Westtown Thornbury. During the 2008-09 school year there is a music teacher and an art teacher travelling to Westtown Thornbury to add additional support for music and art programs at that school.

Secondary Special Education

I am requesting a staffing increase at the High School level for 1.0 Autistic Support. The number of students requiring Autistic Support at the High School level is at the state mandated caseload maximum of 8. The caseload projection for the 2009-10 school year is 12. All other staffing needs at the High School Level will remain the same.

The staffing numbers for teachers needed at the Middle Schools for Speech Therapy, Life Skills Support, Autistic Support, Learning Support and Emotional Support will remain the same.

West Chester Area School District
Assumptions for Benefits

Gross Benefit Costs							
	2007-08	2008-09	2008-09	2009-10	2010-11	2011-12	2012-13
	Actual	Budget	Projection	Budget	Forecast	Forecast	Forecast
Medical	13,233,247	14,712,898	14,518,214	16,149,010	17,876,954	19,789,788	21,907,295
Dental	1,504,256	1,609,608	1,486,090	1,579,714	1,679,236	1,785,028	1,897,485
Vision	161,062	175,747	161,066	167,992	175,216	182,750	190,608
Prescription	3,099,716	3,384,615	3,164,291	3,433,256	3,725,083	4,041,715	4,385,261
Social Security	6,380,726	6,667,702	6,517,702	7,003,609	7,144,392	7,327,687	7,518,314
Retirement	6,092,394	4,148,793	4,148,793	4,376,111	4,445,400	4,549,871	16,117,693
Tuition	887,148	1,087,761	952,634	1,037,019	1,088,870	1,143,314	1,200,479
Life & Disability	480,553	532,873	532,873	552,906	566,888	581,432	596,557
W/C, Unemp & Other	728,499	724,791	724,791	731,550	738,280	745,073	751,927
Total Benefit Expense	32,567,600	33,044,787	32,206,453	35,031,167	37,440,319	40,146,657	54,565,620
% Increase		33,044,787	-1.11%	6.01%	6.88%	7.23%	35.92%

* Assume increases in salary related benefits proportional to salary increase

Benefit Cost Sharing and Cobra payments							
	2007-08	2008-09	2008-09	2009-10	2010-11	2011-12	2012-13
	Actual	Budget	Projection	Budget	Forecast	Forecast	Forecast
Medical	2,091,459	2,244,540	2,244,540	2,598,684	2,876,743	3,184,555	3,525,302
Dental	55,032	38,870	58,328	52,500	55,808	59,323	63,061
Vision	6,522	6,041	7,889	7,000	7,301	7,615	7,942
Prescription	89,660	118,713	73,925	66,000	71,610	77,697	84,301
Social Security							
Retirement							
Tuition							
Life & Disability	123,977	113,110	113,110	116,852	116,852	116,852	116,852
W/C, Unemp & Other							
Total Cost Share	2,366,649	2,521,273	2,497,791	2,841,036	3,128,314	3,446,042	3,797,459
							14%

Change in Staff Benefit Cost							
	2007-08	2008-09	2008-09	2009-10	2010-11	2011-12	2012-13
	Actual	Budget	Projection	Budget	Forecast	Forecast	Forecast
Change in Staff (fte)				0.00	0.00	0.00	0.00
Change in Staff (salary)				9,889	0	0	0
Medical				-	-	-	-
Dental				-	-	-	-
Vision				-	-	-	-
Prescription				-	-	-	-
Social Security				757	-	-	-
Retirement				473	-	-	-
Tuition							
Life & Disability							
W/C, Unemp & Other				91	-	-	-
Total Benefit Expense				1,320	-	-	-
% Increase					-100.00%	#DIV/0!	#DIV/0!

Net Benefit Costs							
	2007-08	2008-09	2008-09	2009-10	2010-11	2011-12	2012-13
	Actual	Budget	Projection	Budget	Forecast	Forecast	Forecast
Medical	11,141,788	12,468,358	12,273,674	13,550,326	15,000,211	16,605,233	18,381,993
Dental	1,449,224	1,570,738	1,427,762	1,527,214	1,623,428	1,725,704	1,834,424
Vision	154,541	169,706	153,177	160,992	167,915	175,135	182,666
Prescription	3,010,056	3,265,902	3,090,366	3,367,256	3,653,473	3,964,018	4,300,959
Social Security	6,380,726	6,667,702	6,517,702	7,003,609	7,144,392	7,327,687	7,518,314
Retirement	6,092,394	4,148,793	4,148,793	4,376,111	4,445,400	4,549,871	16,117,693
Tuition	887,148	1,087,761	952,634	1,037,019	1,088,870	1,143,314	1,200,479
Life & Disability	356,576	419,763	419,763	436,054	450,035	464,579	479,705
W/C, Unemp & Other	728,499	724,791	724,791	731,550	738,280	745,073	751,927
Total Benefit Expense	30,200,952	30,523,514	29,708,662	32,190,131	34,312,005	36,700,615	50,768,162
% Increase			-1.63%	5.46%	6.59%	6.96%	38.33%

West Chester Area School District
Comparison of Expenses
2000-01 to 2008-09

Supplies	3,631.9	3,960.6	9.05%	4,455.2	12.49%	5,130.1	15.15%	4,641.8	-9.52%	5,459.0	17.61%	5,025.7	-7.94%	6,404.7	-7.94%	6,126.8	21.95%
Heating Fuel	615.7	476.4	-22.62%	493.0	3.48%	659.0	33.67%	571.1	-13.34%	930.7	62.97%	1,235.9	32.79%	1,060.1	32.79%	1,131.0	-8.49%
Other Operations/Maint Supplies	496.7	504.5	1.57%	576.1	14.19%	614.9	6.73%	857.1	6.86%	738.5	12.39%	819.5	10.97%	925.6	10.97%	1,019.4	24.33%
Educational	554.0	500.6	-9.64%	1,052.6	110.27%	1,395.5	32.56%	1,425.0	2.40%	2,341.7	63.87%	2,010.9	-14.13%	2,591.9	-14.13%	2,319.1	15.33%
Educational /Admin Software	418.7	753.4	79.94%	1,034.2	37.27%	524.8	-49.26%	235.8	-55.07%	303.5	28.71%	353.1	16.34%	464.8	16.34%	721.0	104.19%
Administration/Business	186.9	197.1	5.46%	198.6	0.76%	208.5	4.95%	170.3	-18.32%	212.1	24.54%	199.8	-5.80%	199.5	-5.80%	163.6	-18.12%
Other	287.5	532.5	99.07%	800.1	50.25%	467.1	-41.62%	163.1	-65.08%	7.4	-95.46%	9.8	32.43%	14.3	32.43%	21.5	119.29%
Other Objects	379.3	212.1	-44.08%	220.8	4.10%	241.7	9.47%	285.5	18.12%	333.3	16.75%	295.3	-11.41%	351.4	-11.41%	345.5	17.01%
Property	2,790.2	3,327.8	19.27%	3,097.0	-6.94%	2,682.5	-13.38%	2,591.5	-3.39%	709.8	-72.61%	1,745.0	146.27%	2,335.8	146.27%	1,531.7	-12.37%
Technology Equipment	1,640.9	2,057.0	25.36%	2,120.7	3.10%	1,725.0	-18.66%	1,632.6	-5.36%	-	-100.00%	403.0	#DIV/0!	1,290.0	280.5	-	-
Other Equipment	1,149.3	1,270.8	10.57%	976.3	-23.17%	957.5	-1.93%	958.9	0.15%	709.8	-25.98%	1,345.0	89.49%	1,045.8	973.8	-	13.88%
Debt Service	11,149.2	15,275.2	37.01%	13,135.6	-14.01%	14,756.7	12.34%	16,571.0	12.29%	20,899.0	25.89%	21,343.6	2.32%	20,106.0	2.32%	24,181.7	13.30%
Bond payments	10,840.8	11,974.4	10.46%	12,060.5	0.72%	13,864.0	14.95%	16,571.0	19.53%	20,117.0	21.40%	19,825.5	-1.45%	20,106.0	-1.45%	24,181.7	21.97%
Variable rate debt to capital reserve	308.4	3,300.8	970.30%	1,075.1	-67.43%	892.7	-16.97%	-	-100.00%	742.0	#DIV/0!	1,518.1	104.58%	-	104.58%	-	-100.00%
Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	1,008.0	-	-	-
TOTAL EXPENSE	118,825.1	131,275.7	10.48%	134,899.4	2.75%	143,810.1	6.61%	154,621.4	7.52%	164,336.4	6.28%	174,351.5	6.09%	185,441.7	6.09%	199,728.1	13.98%
	118,825.1	131,275.7	(0.0)	-	-	-	-	-	-	-	-	-	-	-	-	-	4.38%

West Chester Area School District
Comparison of Expenses
2006-07 to 2011-12

	Actual 1999-00	Actual 2000-01	Actual 2001-02	Actual 2002-03	Actual 2003-04	Actual 2004-05	Actual 2005-06	Actual 2006-07	Actual 2007-08	Actual 2008-09	% Change	2009-10	% Change	2010-11	% Change	Budget 2011-12	% Change	Budget 2012-13	% Change
Staff	74,131.0	83,033.8	86,665.3	86,665.3	92,205.1	98,092.6	102,068.1	110,044.9	115,630.4	117,966.6	6.84%	123,277.5	4.86%	127,702.8	3.59%	132,487.4	3.75%	149,046.8	12.50%
Total Salaries	59,097.2	62,120.7	66,420.9	68,745.4	71,544.2	75,178.0	77,504.7	81,915.7	85,625.5	88,170.1	7.64%	91,087.4	3.31%	93,390.8	2.53%	95,786.8	2.57%	98,278.6	2.60%
Administration																			
Reg Salaries	3,329.9	3,714.4	4,558.2	4,855.5	5,264.0	5,669.5	6,074.0	6,366.7	6,980.7	7,031.0	10.57%	7,305.2	3.90%	7,597.4	4.00%	7,901.3	4.00%	8,217.3	4.00%
Teachers																			
Reg Salaries	45,211.6	47,373.9	49,372.8	50,736.8	52,206.0	53,981.5	55,600.2	57,724.3	59,946.7	61,255.0	6.12%	63,298.7	3.34%	64,677.1	2.18%	66,014.1	2.07%	67,404.7	2.11%
Extra Duty Pymnts	498.1	511.8	590.3	690.3	873.3	1,091.8	1,228.0	1,028.0	1,197.0	994.7	-3.24%	1,186.6	19.29%	1,209.1	1.90%	1,234.1	2.07%	1,260.1	2.11%
Sabbatical Pymnts	328.4	180.6	87.2	283.3	283.3	395.9	228.0	301.8	301.8	294.7	-8.97%	288.4	3.00%	288.4	1.90%	294.3	2.07%	300.5	2.11%
Subject Chair Pymnts	114.4	128.6	138.2	152.5	152.1	169.7	201.2	392.3	412.6	432.4	7.22%	434.2	2.80%	440.6	1.90%	448.7	2.07%	459.2	2.11%
Severance Pymnts	177.0	41.1	499.4	499.5	41.4	398.1	251.5	304.2	245.9	382.9	25.87%	401.9	1.90%	410.2	2.07%	418.9	2.11%	418.9	2.11%
Supplemental Contracts	1,080.0	1,123.5	1,142.3	1,116.9	1,190.1	1,202.2	1,311.7	1,980.1	2,033.1	2,167.3	9.45%	2,254.0	4.00%	2,296.9	1.90%	2,344.4	2.07%	2,393.7	2.11%
Total Teachers	47,409.4	49,378.8	51,923.7	53,283.2	54,746.2	57,239.3	58,599.9	61,730.8	63,879.2	65,495.2	6.10%	67,849.0	3.59%	69,313.9	2.16%	70,746.9	2.07%	72,237.1	2.11%
Technical																			
Reg Salaries	1,515.8	1,752.0	1,720.4	1,865.6	2,031.9	2,040.5	2,401.2	2,500.4	2,749.5	2,966.7	18.65%	2,978.5	0.40%	3,097.7	4.00%	3,221.6	4.00%	3,350.4	4.00%
Office Clerical																			
Reg Salaries	3,307.4	3,540.3	3,907.1	4,231.4	4,645.0	5,198.6	5,522.8	5,939.6	6,292.9	6,659.7	12.12%	6,655.9	-0.06%	6,856.2	3.01%	7,130.5	4.00%	7,415.7	4.00%
Crafts and Trades																			
Reg Salaries	3,534.7	3,735.3	4,311.5	4,509.7	4,857.1	5,030.1	4,915.8	5,366.2	5,727.1	6,017.4	11.72%	6,298.8	4.68%	6,525.5	3.60%	6,786.5	4.00%	7,058.0	4.00%
Benefits																			
Medical	4,932.9	5,618.8	6,324.6	7,288.2	7,784.7	9,113.4	10,377.2	11,744.7	13,233.2	14,518.2	23.62%	16,149.0	11.23%	17,877.0	10.70%	19,789.8	10.70%	21,907.3	10.70%
Dental	913.9	872.7	1,157.1	1,068.5	1,119.1	1,403.4	1,381.0	1,398.9	1,504.3	1,486.1	6.23%	1,579.7	6.30%	1,679.2	6.30%	1,785.0	6.30%	1,897.5	6.30%
Vision	164.5	174.8	163.5	156.8	183.6	180.4	161.1	154.0	161.1	161.1	4.59%	168.0	4.30%	172.2	4.30%	182.7	4.30%	190.6	4.30%
Prescription	1,605.8	1,808.4	2,269.6	2,657.7	2,831.5	2,816.1	3,112.9	3,473.2	3,099.7	3,164.3	-8.89%	3,433.3	8.50%	3,725.1	8.50%	4,041.7	8.50%	4,385.3	8.50%
Social Security	4,537.1	4,770.4	5,110.6	5,266.7	5,357.9	5,623.7	5,794.1	6,095.4	6,390.7	6,517.7	6.93%	7,003.6	7.46%	7,144.4	2.01%	7,327.7	2.97%	7,518.3	2.60%
Retirement	2,709.5	2,709.5	2,709.5	2,709.5	2,709.5	2,709.5	2,709.5	2,709.5	2,709.5	2,709.5	-	2,709.5	-	2,709.5	-	2,709.5	-	2,709.5	-
Tuition Reimbursement	366.0	490.0	614.2	607.8	689.3	974.8	886.9	946.3	887.1	952.6	0.67%	1,037.0	8.66%	1,088.9	5.00%	1,143.3	5.00%	1,200.5	5.00%
Life & Disability	135.8	179.5	210.6	203.0	208.7	540.6	464.0	481.6	480.6	532.9	2.75%	552.9	3.76%	566.9	2.53%	581.4	2.57%	596.6	2.60%
Workers Comp(Unempl)/Other	171.2	496.1	706.9	833.2	1,217.9	606.6	615.8	731.3	728.5	724.8	0.83%	731.6	0.30%	738.3	0.92%	745.1	0.92%	751.9	0.92%
Total Benefits	15,536.7	15,621.1	17,287.2	18,847.3	22,090.1	24,412.5	26,388.0	30,271.8	32,567.6	32,200.6	6.39%	35,031.2	8.77%	37,440.3	6.88%	40,146.7	7.23%	42,567.6	35.92%
(Less) cost sharing	(502.9)	(612.6)	(674.3)	(927.5)	(1,429.2)	(1,498.0)	(1,834.6)	(2,142.6)	(2,366.6)	(2,808.0)	31.06%	(2,841.0)	1.18%	(3,128.3)	10.11%	(3,448.0)	10.16%	(3,797.5)	10.20%
Net Benefits	15,033.8	15,008.5	16,612.9	17,920.0	20,660.9	22,914.5	24,553.5	28,129.2	30,201.0	29,398.5	4.51%	32,190.1	9.50%	34,312.0	6.59%	36,700.6	6.96%	38,768.2	38.33%
Prof. & Tech. Services																			
Substitute Services	5,774.5	6,372.1	7,009.3	7,633.2	7,847.1	9,083.1	9,814.6	9,802.8	10,700.1	11,290.0	15.17%	11,403.2	1.00%	11,879.7	4.18%	12,377.3	4.19%	12,896.8	4.20%
Contracted Therapeutic Staff	724.9	766.0	833.1	1,333.9	1,497.7	1,732.6	1,688.2	1,732.4	1,676.0	1,841.1	6.27%	1,571.9	-14.62%	1,619.1	3.00%	1,667.7	3.00%	1,717.7	3.00%
Contracted Aides	159.1	196.6	394.7	587.3	567.3	746.7	689.2	683.3	683.3	691.9	32.07%	526.8	-23.86%	551.1	5.00%	580.0	5.00%	609.8	5.00%
CCU - Special Education Programs	12.6	280.5	189.8	280.2	374.7	440.2	219.2	363.6	473.9	333.5	-8.29%	503.0	50.84%	528.2	5.00%	554.6	5.00%	582.3	5.00%
Due Process Hearings	2,691.6	2,602.2	3,038.7	2,761.3	2,477.3	2,688.9	3,010.3	2,953.0	3,208.9	3,376.5	14.34%	3,367.5	-0.27%	3,535.8	5.00%	3,712.8	5.00%	3,898.3	5.00%
Early Intervention	13.7	63.3	285.1	404.6	363.7	411.7	619.1	332.4	507.9	610.7	83.72%	583.5	-4.45%	612.7	5.00%	643.3	5.00%	675.5	5.00%
Extended School Year	105.4	95.2	138.1	105.7	258.7	217.2	159.1	224.6	198.2	260.4	15.92%	256.9	-1.34%	289.7	5.00%	293.2	5.00%	297.3	5.00%
Alternative Education - Special Ed	19.3	61.3	15.2	43.2	17.6	210.6	333.4	395.6	410.9	503.4	27.26%	540.0	7.26%	567.0	5.00%	595.4	5.00%	625.1	5.00%
Alternative Education - Reg	313.2	424.2	242.4	252.5	547.1	519.2	662.9	745.1	879.9	833.2	11.83%	944.9	13.40%	992.1	5.00%	1,041.8	5.00%	1,093.8	5.00%
Tax Collection	205.8	335.1	109.6	341.2	147.0	159.3	524.2	342.3	251.3	240.6	-29.70%	423.5	76.00%	436.2	3.00%	449.3	3.00%	462.8	3.00%
Legal	430.4	379.6	421.1	458.3	474.8	537.2	496.6	543.3	555.4	555.0	1.74%	555.0	-0.07%	571.7	3.00%	588.8	3.00%	606.5	3.00%
Other	321.3	327.9	199.1	281.1	287.9	308.9	288.1	228.2	255.0	350.3	53.49%	342.5	-2.21%	352.8	3.00%	363.4	3.00%	374.3	3.00%
Purchased Property Services																			
Electricity	2,617.9	3,112.6	3,231.9	3,383.1	3,608.5	4,081.9	4,455.0	4,831.5	5,206.7	5,206.7	16.87%	5,248.7	0.81%	5,649.0	7.63%	5,971.9	5.72%	6,155.3	3.07%
Water/Sewer	1,525.3	1,407.7	1,746.1	1,698.7	1,727.4	1,919.9	2,251.7	2,631.3	2,996.8	3,087.6	17.34%	3,090.0	0.08%	3,321.8	7.50%	3,570.9	7.50%	3,678.0	3.00%
Trash Removal	206.5	219.0	227.9	229.5	251.3	287.7	302.3	345.5	403.5	407.3	17.89%	419.2	2.92%	431.8	3.00%	444.7	3.00%	458.1	3.00%
Office Rental	73.8	67.4	70.5	79.3	89.9	90.5	146.1	136.0	155.0	190.0	39.71%	190.0	0.00%	199.5	5.00%	209.5	5.00%	219.9	5.00%
Other	6.7	150.2	188.7	200.1	211.7	222.0	226.8	77.9	0.8	100.8	28.40%	100.0	-0.79%	103.0	3.00%	106.1	3.00%	109.3	3.00%
Other Services																			
Charter Schools	14,608.5	15,344.3	16,420.4	17,563.8	19,747.4	21,040.7	21,040.7	21,636.2	23,873.7	25,447.8	17.62%	26,611.9	4.57%	28,653.6	7.67%	30,293.1	5.72%	32,131.4	6.07%
Tuition: Special Education	738.7	1,872.7	2,735.2	3,288.8	4,305.9	4,691.2	4,455.5	5,470.3	5,863.0	5,863.0	13.59%	7,163.2	22.18%	7,475.0	4.35%	8,083.0	8.13%	8,835.0	9.30%
Tuition: CAT	800.8	1,150.1	1,025.1	1,102.3	1,152.5	1,679.1	1,936.6	2,195.6	2,479.9	2,500.9	13.91%	2,462.1	-1.55%	2,536.0	3.00%	2,612.1	3.00%	2,690.4	3.00%
Tuition: Other	951.4	814.3	686.1	546.5	745.4	857.7	1,028.5	1,123.7	1,187.5	1,200.5	6.83%	1,245.1	3.72%	1,685.1	35.33%	1,836.8	9.00%	2,	

West Chester Area School District
 Comparison of Expenses
 2006-07 to 2011-12

Supplies	3,452.9	3,631.9	3,960.6	4,455.2	5,130.1	4,641.8	5,459.0	5,025.7	6,404.7	6,601.6	6,128.8	7,819.9	7,323.7	7,696.6	5.09%
Heating Fuel	409.5	615.7	476.4	493.0	659.0	571.1	930.7	1,235.9	1,060.1	1,475.2	1,131.0	1,164.9	1,199.9	1,235.9	3.00%
Other Operations/Maint Supplies	467.5	496.7	504.5	576.1	614.9	657.1	736.5	819.5	925.6	889.6	1,019.4	1,060.2	1,102.6	1,146.7	4.00%
Educational	1,091.1	554.0	500.6	1,052.6	1,395.5	1,429.0	2,341.7	2,010.9	2,591.9	2,260.2	2,319.1	2,411.9	2,508.4	2,608.7	4.00%
Administrative/Software	121.7	418.7	753.4	1,034.2	524.8	236.8	303.5	353.1	464.8	364.5	721.0	749.9	779.8	811.0	4.00%
Administration/Business	177.4	186.9	197.1	198.6	208.5	170.3	199.8	199.8	199.5	191.9	163.6	170.1	176.9	184.0	4.00%
Other	195.7	267.5	532.5	800.1	467.1	163.1	7.4	9.8	14.3	21.8	21.5	22.3	23.2	24.2	4.00%
Other Objects	186.7	379.3	212.1	220.8	241.7	265.5	333.3	295.3	351.4	477.3	345.5	385.4	397.0	408.9	3.00%
Property	3,290.1	2,790.2	3,327.8	3,097.0	2,682.5	2,591.5	709.8	1,748.0	2,335.8	1,254.3	1,531.7	1,929.7	2,187.6	2,453.2	12.14%
Technology Equipment	2,397.6	1,640.9	2,057.0	2,120.7	1,725.0	1,632.6	-	403.0	1,290.0	280.5	-	-	-	-	#DIV/0!
Other Equipment	892.5	1,149.3	1,270.8	976.3	957.5	958.9	709.8	1,345.0	1,045.8	973.8	1,531.7	1,929.7	2,187.6	2,453.2	12.14%
Debt Service	9,555.8	11,149.2	15,275.2	13,135.6	14,756.7	16,571.0	20,859.0	21,343.6	20,106.0	22,544.2	24,181.7	25,219.0	25,199.8	25,188.1	-0.05%
Bond payments	9,555.8	10,840.8	11,974.4	12,060.5	13,864.0	16,571.0	20,117.0	19,825.5	20,106.0	22,544.2	24,181.7	25,219.0	25,199.8	25,188.1	-0.05%
Variable rate delta to capital reserve	-	308.4	3,300.8	1,075.1	892.7	-	742.0	1,518.1	-	-	-	-	-	-	-0.05%
Reserve	-	-	-	-	-	-	-	-	1,008.0	-	-	-	-	-	#DIV/0!
TOTAL EXPENSE	111,648.6	118,825.1	131,275.7	134,889.4	143,810.1	154,621.4	164,336.4	174,351.5	185,441.7	190,390.5	198,729.1	209,239.1	216,237.7	235,977.1	9.13%
	0.0	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	9.13%

Back-End Referendum Exceptions

	BUDGET 2008-09	BUDGET 2009-10	BUDGET 2010-11	BUDGET 2011-12	BUDGET 2012-13
	(\$000)				
Health Care	1,156.9	-	-	-	-
Retirement (PSERS)	327.7	28.6	-	-	5,715.7
Special Education	1,090.4	2,096.1	-	-	607.0
Debt Service	446.1	1,208.7	251.6	-	-
Total	3,021.1	3,333.4	251.6	-	6,322.7

Assumes a 4.1% Index for 2009-10 and a 3% index for future years

Exception Calculations					
Health Care					
Medical	12,468,358	13,550,326	15,000,211	16,605,233	18,381,993
Dental	1,570,738	1,527,214	1,623,428	1,725,704	1,834,424
Vision	169,706	160,992	167,915	175,135	182,666
Prescription	3,265,902	3,367,256	3,653,473	3,964,018	4,300,959
	17,474,704	18,605,788	20,445,027	22,470,091	24,700,043
Increase		1,131,084	1,839,239	2,025,064	2,229,952
4.10%		716,463	558,174	613,351	674,103
3.00%					
Total Exception 76% (Estimate for Teacher Share)		-	-	-	-
Retirement					
	4,148,793	4,376,111	4,445,400	4,549,871	16,117,693
50%	2,074,397	2,188,056	2,222,700	2,274,936	8,058,847
	2,074,397	2,188,056	2,222,700	2,274,936	8,058,847
Increase		113,659	34,644	52,236	5,783,911
4.10%		85,050	65,642	66,681	68,248
3.00%					
Total Exception		28,609	(30,997)	(14,445)	5,715,663
Special Education					
	2006-07 AFR 25,392,337	2007-08 AFR 28,529,539	2008-09 AFR 28,906,016	2009-10 AFR 30,351,317	2010-11 AFR 31,868,883
Increase		3,137,202	376,477	1,445,301	1,517,566
4.10%		1,041,086	855,886	867,180	910,540
3.00%					
Total Exception		2,096,117	(479,409)	578,120	607,026
ACT 1 Qualifying Debt Service					
Grandfathered Increase	22,496,578	23,705,271	23,956,900	23,942,028	23,930,124
Elem Master Plan (45%)		1,208,693	251,629	(14,872)	(11,904)
		-	-	-	-
Debt Qualifying for Exception		1,208,693	251,629	-	-

**WEST CHESTER AREA SCHOOL DISTRICT
CAPITAL RESERVE FUND
HISTORY AND PROJECTION**

	<u>ACTUAL</u> <u>2003-04</u>	<u>ACTUAL</u> <u>2004-05</u>	<u>ACTUAL</u> <u>2005-06</u>	<u>ACTUAL</u> <u>2006-07</u>	<u>ACTUAL</u> <u>2007-08</u>	<u>BUDGET</u> <u>2008-09</u>	<u>PROJECTED</u> <u>2008-09</u>	<u>BUDGET</u> <u>2009-10</u>	<u>BUDGET</u> <u>2010-11</u>	<u>BUDGET</u> <u>2011-12</u>	<u>BUDGET</u> <u>2012-13</u>
Revenues											
Contribution from General Fund	\$ 882,674	\$ -	\$ 742,047	\$ 1,518,064	\$ 1,008,000	\$ 933,984	\$ -	\$ -	\$ -	\$ -	\$ -
Sale of Assets	-	-	-	-	-	-	-	-	-	-	-
Refund from Litigation	-	-	-	-	80,603	-	-	-	-	-	-
Arbitrage Rebate	-	-	-	(187,941)	61,099	-	-	-	-	-	-
Interest Income	\$ 1,344,466	\$ 2,036,314	\$ 2,977,475	\$ 2,976,881	\$ 2,025,750	\$ 1,182,012	\$ 1,182,012	\$ 480,294	\$ 681,774	\$ 421,897	\$ 298,112
Total Revenues	\$ 2,237,140	\$ 2,036,314	\$ 3,719,522	\$ 4,307,004	\$ 3,175,452	\$ 2,115,996	\$ 1,182,012	\$ 480,294	\$ 681,774	\$ 421,897	\$ 298,112
Expenditures and Fund Transfers											
Transfer to General Fund	-	-	-	-	-	900,000	900,000	89,500	-	-	-
Debt Service Payments (Cap Int)	-	\$ 1,042,300	-	\$ 1,658,859	\$ 3,633,680	\$ 1,600,000	\$ 1,600,000	\$ 938,008	\$ -	\$ -	\$ -
Transfer to fund Technology Equipment	\$ 1,725,025	\$ 1,638,988	-	-	-	-	-	-	-	-	-
Technology	-	-	-	-	-	-	-	-	-	-	-
Facility repairs and maint	-	-	-	\$ 1,875,546	(22,811)	-	-	2,030,130	2,091,034	2,153,765	2,218,378
Transfer to Capital Projects Fund (CAP INT.)	-	-	\$ 595,031	-	-	-	-	-	-	-	-
Total Expenditures	\$ 1,725,025	\$ 2,681,288	\$ 595,031	\$ 3,534,405	\$ 3,610,869	\$ 2,500,000	\$ 2,500,000	\$ 3,057,638	\$ 2,091,034	\$ 2,153,765	\$ 2,218,378
Excess of Revenues over Expenditures	\$ 512,115	\$ (644,974)	\$ 3,124,491	\$ 772,599	\$ (435,417)	\$ (384,004)	\$ (1,317,988)	\$ (2,577,344)	\$ (1,409,259)	\$ (1,731,868)	\$ (1,920,266)
Project Fund Balance at July 1	\$ 13,049,248	\$ 13,561,363	\$ 12,916,389	\$ 16,040,880	\$ 16,813,479	\$ 14,357,245	\$ 16,378,062	\$ 15,060,074	\$ 12,482,730	\$ 11,073,470	\$ 9,341,602
Projected Fund Balance at June 30	\$ 13,561,363	\$ 12,916,389	\$ 16,040,880	\$ 16,813,479	\$ 16,378,062	\$ 13,973,241	\$ 15,060,074	\$ 12,482,730	\$ 11,073,470	\$ 9,341,602	\$ 7,421,335

Financial Summary all Funds

	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2008-9	2009-10	2010-11	2011-12	2012-13
	Actual	Actual	Actual	Actual	Actual	Budget	Projected	Estimated	Estimated	Estimated	Estimated
Revenue	143.8	154.6	164.4	174.4	185.4	190.4	190.4	198.6	209.2	216.2	236.0
State	22.1	24.5	24.5	26.1	27.2	26.2	26.2	28.4	27.2	27.6	34.0
Federal	3.0	4.0	3.6	3.9	4.2	4.2	4.2	4.1	3.9	4.0	4.0
Local	118.7	126.1	136.3	144.4	154.0	160.0	160.0	166.2	178.1	184.7	198.0
Earned Income Tax	13.5	14.7	15.4	16.9	17.9	16.9	16.9	17.2	17.7	18.2	18.8
Real Estate Tax	90.4	99.9	107.9	115.8	122.0	131.9	131.9	140.6	146.5	157.6	168.5
Other	11.6	11.7	13.5	12.6	11.9	9.2	9.2	9.6	9.9	10.3	10.7
Cash Reserve	1.5	(1.8)	(0.5)	(0.8)	2.1	1.0	1.0	(1.1)	4.0	(1.5)	-
Capital Reserve	1.7	1.6	-	-	-	0.9	0.9	-	-	-	-
Expenses	143.8	154.6	164.3	174.4	185.4	190.4	190.4	198.7	209.2	216.2	236.0
Debt Service	13.9	16.6	20.1	19.8	20.1	22.5	22.5	24.2	25.2	25.2	25.2
Transfer to Capital Reserve	0.9	-	0.7	1.5	-	-	-	-	-	-	-
Other	129.0	138.0	143.5	153.0	165.3	167.8	167.8	174.5	184.0	191.0	210.8
Expenses % Increase											
Debt Service		19.42%	21.08%	-1.37%	1.41%	12.13%	12.13%	7.26%	4.29%	-0.08%	-0.05%
Other		6.98%	3.99%	6.63%	8.06%	1.52%	1.52%	3.99%	5.43%	3.81%	10.34%
Debt Service Phase- In											
General Fund	13.9	16.6	20.1	19.8	20.1	22.5	22.5	24.2	25.2	25.2	25.2
Capital Reserve Fund	-	1.0	-	1.7	3.5	1.6	1.6	0.9	-	-	-
Capital Projects Fund	-	1.5	1.4	-	-	0.4	0.4	-	-	-	-
CCIU Debt Service	-	-	-	-	-	-	-	-	-	-	-
Total	13.9	19.2	21.5	21.5	23.6	24.5	24.5	25.1	25.2	25.2	25.2
Reimburse Cap Reserve	-	-	-	-	-	1.0	-	0.9	-	-	-
Act 1 Exceptions											
Health Care								3.3	0.3	-	6.3
PSERS								0.0	-	-	5.7
Special Ed								2.1	-	-	0.6
Debt Service								1.2	0.3	-	-
Capital Reserve											
Beginning Balance			12.9	16.0	16.8	14.4	16.4	15.0	12.5	11.1	9.3
Inflow	-	-	3.7	4.3	3.1	2.1	1.1	0.5	0.7	0.4	0.3
Interest on Capital	-	-	3.7	2.8	2.1	1.1	1.1	0.5	0.7	0.4	0.3
From General Fund	-	-	-	1.5	1.0	1.0	-	-	-	-	-
Sale of Property	-	-	-	-	-	-	-	-	-	-	-
Outflow	-	1.0	-	3.5	3.5	2.5	2.5	3.0	2.1	2.2	2.2
One time Rustin Costs			-	1.8	-	-	-	-	-	-	-
Facility Repair and Maint			-	-	-	-	-	-	-	-	-
Operating Local Revenue			-	-	-	0.9	0.9	0.1	-	-	-
Capitalized Interest	-	1.0	-	1.7	3.5	1.6	1.6	0.9	-	-	-
Technology Expense			0.6	-	-	-	-	2.0	2.1	2.2	2.2
Year-end Balance	-	(1.0)	16.0	16.8	16.4	14.0	15.0	12.5	11.1	9.3	7.4
Operating Cash Reserve											
Beginning Balance	8.0	6.5	8.3	8.8	9.6	6.7	7.5	6.5	7.6	3.6	5.1
Transfer to Operating Budget	1.5	-	-	(0.8)	2.1	1.6	1.0	(1.1)	4.0	(1.5)	-
Transfer from Operating Budget	-	1.8	0.5	-	-	-	-	-	-	-	-
Ending Balance	6.5	8.3	8.8	9.6	7.5	5.1	6.5	7.6	3.6	5.1	5.1
Capital Funds											
Inflow			-	-	-	6.0	6.0	-	-	-	-
Sale of Property			-	-	-	6.0	6.0	-	-	-	-
Outflow			2.3	1.5	1.7	2.2	2.2	-	-	-	-
One time Rustin Costs			0.4	-	-	-	-	-	-	-	-
Technology Equipment			1.9	1.5	1.7	2.2	2.2	-	-	-	-
Cumulative Cash Flow			(2.3)	(3.8)	(5.5)	(1.7)	(1.7)	(1.7)	(1.7)	(1.7)	(1.7)
Millage Calculations											
Tax Rates											
Chester County	12.59	13.55	14.32	15.16	15.79	16.85		17.85	18.44	19.66	20.85
Delaware County	10.20	10.94	11.65	11.02	11.87	12.94		14.16	14.45	15.29	16.20
Tax Rates % Increase											
Chester County		7.6%	5.7%	5.9%	4.2%	6.7%		5.8%	3.3%	6.6%	6.1%
Delaware County		7.3%	6.5%	-5.4%	7.7%	9.0%		9.3%	2.0%	5.8%	6.0%
Index Assumption								4.10%	3.00%	3.00%	3.00%
Millage Based on Index				15.16	15.79	16.85		17.54	18.39	18.99	20.25
Levy Reduction Needed (\$MM)								2.5	0.4	5.4	4.9
Act 1 Exceptions								(3.3)	(0.3)	-	(6.3)
Shortfall								(0.9)	0.2	5.4	(1.4)
Assessed Value											
Chester County	7,095,523	7,250,824	7,393,052	7,434,503	7,532,583	7,601,407		7,601,407	7,657,115	7,721,488	7,795,263
Delaware County	423,042	463,149	511,480	593,452	627,872	639,590		639,590	648,076	661,622	673,038
Assessed Value % Increase											
Chester County		1.02%	1.02%	1.01%	1.02%	1.02%		1.01%	1.01%	1.01%	1.01%
Delaware County		1.09%	1.10%	1.28%	1.23%	1.08%		1.02%	1.01%	1.02%	1.02%